

**New Mexico Patients' Compensation Fund**  
**Reserves as of 12/31/2015**  
**B-F Method**

Exhibit 3  
Page 1

| Accident Year | Participant Surcharges | Expected Loss Ratio | Paid Loss   | Percentage Of Ultimate Paid | Indicated Ultimate Losses | Indicated Ultimate Reserves |
|---------------|------------------------|---------------------|-------------|-----------------------------|---------------------------|-----------------------------|
| (1)           | (2)                    | (3)                 | (4)         | (5)                         | (6)                       | (7)                         |
| 1975          | 3,216,423              | 105.0%              |             | 100.0%                      |                           | 0                           |
| 1976          | 3,377,244              | 105.0%              |             | 100.0%                      |                           | 0                           |
| 1977          | 3,546,106              | 105.0%              |             | 100.0%                      |                           | 0                           |
| 1978          | 3,723,412              | 105.0%              |             | 100.0%                      |                           | 0                           |
| 1979          | 3,909,582              | 105.0%              |             | 100.0%                      |                           | 0                           |
| 1980          | 4,105,061              | 105.0%              |             | 100.0%                      |                           | 0                           |
| 1981          | 4,310,314              | 105.0%              |             | 100.0%                      |                           | 0                           |
| 1982          | 4,525,830              | 105.0%              |             | 100.0%                      |                           | 0                           |
| 1983          | 4,752,122              | 105.0%              |             | 100.0%                      |                           | 0                           |
| 1984          | 4,989,728              | 105.0%              |             | 100.0%                      |                           | 0                           |
| 1985          | 5,239,214              | 105.0%              |             | 100.0%                      |                           | 0                           |
| 1986          | 5,501,175              | 105.0%              |             | 100.0%                      |                           | 0                           |
| 1987          | 5,776,233              | 105.0%              |             | 100.0%                      |                           | 0                           |
| 1988          | 6,065,045              | 105.0%              |             | 100.0%                      |                           | 0                           |
| 1989          | 6,368,297              | 105.0%              |             | 100.0%                      |                           | 0                           |
| 1990          | 6,686,712              | 105.0%              |             | 100.0%                      |                           | 0                           |
| 1991          | 7,021,048              | 105.0%              |             | 100.0%                      |                           | 0                           |
| 1992          | 7,372,100              | 105.0%              |             | 100.0%                      |                           | 0                           |
| 1993          | 7,740,705              | 105.0%              |             | 100.0%                      |                           | 0                           |
| 1994          | 8,127,741              | 105.0%              |             | 100.0%                      |                           | 0                           |
| 1995          | 8,534,128              | 105.0%              |             | 100.0%                      |                           | 0                           |
| 1996          | 8,960,834              | 105.0%              |             | 100.0%                      |                           | 0                           |
| 1997          | 9,202,945              | 105.0%              |             | 100.0%                      |                           | 0                           |
| 1998          | 8,447,965              | 105.0%              |             | 100.0%                      |                           | 2,735                       |
| 1999          | 8,605,042              | 105.0%              |             | 99.9%                       |                           | 7,070                       |
| 2000          | 8,238,309              | 130.0%              | 6,560,000   | 99.8%                       | 6,576,188                 |                             |
| 2001          | 9,181,946              | 130.0%              | 9,261,652   | 99.7%                       | 9,293,070                 |                             |
| 2002          | 9,421,675              | 130.0%              | 9,509,500   | 99.6%                       | 9,562,823                 |                             |
| 2003          | 9,924,688              | 130.0%              | 6,596,189   | 99.3%                       | 6,686,454                 |                             |
| 2004          | 9,283,270              | 130.0%              | 5,634,529   | 98.9%                       | 5,767,860                 |                             |
| 2005          | 9,151,210              | 130.0%              | 9,215,150   | 98.3%                       | 9,420,360                 |                             |
| 2006          | 9,067,465              | 130.0%              | 8,060,950   | 97.3%                       | 8,375,850                 |                             |
| 2007          | 8,810,595              | 130.0%              | 17,641,872  | 95.9%                       | 18,112,597                |                             |
| 2008          | 9,696,249              | 130.0%              | 16,173,454  | 93.6%                       | 16,986,304                |                             |
| 2009          | 12,243,554             | 130.0%              | 13,497,133  | 87.4%                       | 15,497,654                |                             |
| 2010          | 12,423,496             | 130.0%              | 13,926,436  | 72.9%                       | 18,309,795                |                             |
| 2011          | 11,974,097             | 130.0%              | 11,794,679  | 51.3%                       | 19,374,014                |                             |
| 2012          | 11,598,412             | 130.0%              | 8,217,168   | 30.7%                       | 18,662,528                |                             |
| 2013          | 12,119,526             | 130.0%              | 3,122,188   | 12.0%                       | 16,994,466                |                             |
| 2014          | 15,208,274             | 130.0%              | 972,480     | 3.2%                        | 20,104,579                |                             |
| 2015          | 15,959,367             | 130.0%              | 302,565     | 0.6%                        | 20,933,186                |                             |
| Total         | 324,407,141            |                     |             |                             |                           |                             |
| 2000-15       | 174,302,134            |                     | 140,485,944 |                             | 220,657,728               |                             |

| Column  | Note  |
|---------|---|
| (2)     | Based on data provided by client            |
| (3)     | Exhibit 3, Page 2, Col (5)                  |
| (4),(5) | Exhibit 9                                   |
| (6)     | Col (2) x Col (3) x [1 - Col (5)] + Col (4) |
| (7)     | Col (2) x Col (3) x [1 - Col (5)]           |

**New Mexico Patients' Compensation Fund**  
**Reserves as of 12/31/2015**  
**Expected Loss Ratio Method**

Exhibit 3  
Page 2

| <u>Accident Year</u><br>(1) | <u>Participant Surcharges</u><br>(2) | <u>Indicated Ultimate Losses From Paid Loss Dev Method</u><br>(3) | <u>Indicated Loss Ratio</u><br>(4) | <u>Expected Loss Ratio</u><br>(5) | <u>Indicated Ultimate Losses</u><br>(6) |
|-----------------------------|--------------------------------------|---|------------------------------------|-----------------------------------|---|
| 2000                        | 8,238,309                            | 6,569,931   | 79.7%                              |                                   | 10,709,802                              |
| 2001                        | 9,181,946                            | 9,286,094   | 101.1%                             |                                   | 11,936,530                              |
| 2002                        | 9,421,675                            | 9,551,081   | 101.4%                             |                                   | 12,248,177                              |
| 2003                        | 9,924,688                            | 6,642,662   | 66.9%                              |                                   | 12,902,094                              |
| 2004                        | 9,283,270                            | 5,697,475   | 61.4%                              |                                   | 12,068,251                              |
| 2005                        | 9,151,210                            | 9,376,896   | 102.5%                             |                                   | 11,896,573                              |
| 2006                        | 9,067,465                            | 8,282,203   | 91.3%                              |                                   | 11,787,705                              |
| 2007                        | 8,810,595                            | 18,397,989  | 208.8%                             |                                   | 11,453,774                              |
| 2008                        | 9,696,249                            | 17,288,301  | 178.3%                             |                                   | 12,605,124                              |
| 2009                        | 12,243,554                           | 15,437,425  | 126.1%                             |                                   | 15,916,620                              |
| 2010                        | 12,423,496                           | 19,114,131  | 153.9%                             |                                   | 16,150,545                              |
| 2011                        | 11,974,097                           | 22,987,358  | 192.0%                             |                                   | 15,566,326                              |
| 2012                        | 11,598,412                           | 26,744,935  | 230.6%                             |                                   | 15,077,936                              |
| 2013                        | 12,119,526                           | 26,122,411  | 215.5%                             |                                   | 15,755,384                              |
| 2014                        | 15,208,274                           | 30,104,854  | 198.0%                             |                                   | 19,770,756                              |
| 2015                        | 15,959,367                           | 53,857,051  | 337.5%                             |                                   | 20,747,177                              |
| Total                       | 174,302,134                          | 285,460,797   | 163.8%                             | 130.0%                            | 226,592,774                             |
| Prior to 2000               |                                      |   |                                    | 105.0%                            |   |
| 2000-09                     | 95,018,961                           | 106,530,058   | 112.1%                             |                                   |   |
| 2000-12                     | 131,014,966                          | 175,376,481   | 133.9%                             |                                   |   |

| <u>Column</u> | <u>Note</u>                                      |
|---------------|--|
| (2)           | Based on data provided by client; 2015 estimated |
| (3)           | Exhibit 4, Col (5)                               |
| (4)           | Col (3) / Col (2)                                |
| (5)           | Judgment   |
| (6)           | Col (2) x Col (5)                                |

**New Mexico Patients' Compensation Fund**  
**Reserves as of 12/31/2015**  
**Paid Loss Development Method**

Exhibit 4

| <u>Accident<br/>Year</u><br>(1) | <u>Paid<br/>Losses</u><br>(2) | <u>Month of<br/>Development</u><br>(3) | <u>Cumulative<br/>Development<br/>Factor</u><br>(4) | <u>Indicated<br/>Ultimate<br/>Losses</u><br>(5) |
|---------------------------------|-------------------------------|--|---|---|
| 2000                            | 6,560,000                     | 192                                    | 1.002   | 6,569,931                                       |
| 2001                            | 9,261,652                     | 180                                    | 1.003   | 9,286,094                                       |
| 2002                            | 9,509,500                     | 168                                    | 1.004   | 9,551,081                                       |
| 2003                            | 6,596,189                     | 156                                    | 1.007   | 6,642,662                                       |
| 2004                            | 5,634,529                     | 144                                    | 1.011   | 5,697,475                                       |
| 2005                            | 9,215,150                     | 132                                    | 1.018   | 9,376,896                                       |
| 2006                            | 8,060,950                     | 120                                    | 1.027   | 8,282,203                                       |
| 2007                            | 17,641,872                    | 108                                    | 1.043   | 18,397,989                                      |
| 2008                            | 16,173,454                    | 96                                     | 1.069   | 17,288,301                                      |
| 2009                            | 13,497,133                    | 84                                     | 1.144   | 15,437,425                                      |
| 2010                            | 13,926,436                    | 72                                     | 1.373   | 19,114,131                                      |
| 2011                            | 11,794,679                    | 60                                     | 1.949   | 22,987,358                                      |
| 2012                            | 8,217,168                     | 48                                     | 3.255   | 26,744,935                                      |
| 2013                            | 3,122,188                     | 36                                     | 8.367   | 26,122,411                                      |
| 2014                            | 972,480                       | 24                                     | 30.957  | 30,104,854                                      |
| 2015                            | 302,565                       | 12                                     | 178.002   | 53,857,051                                      |
| Total                           | 140,485,944                   |  |   | 285,460,797                                     |

| <u>Column</u> | <u>Note</u>       |
|---------------|-------------------|
| (2), (4)      | Exhibit 9         |
| (5)           | Col (2) x Col (4) |

**New Mexico Patients' Compensation Fund**  
**Reserves as of 12/31/2015**  
**Frequency and Severity Method**

Exhibit 5

Page 1

| Accident<br>Year | Selected<br>Ultimate<br>Claims Closed<br>with Payment | Selected<br>Ultimate<br>Severity | Indicated<br>Ultimate<br>Losses |
|------------------|---|----------------------------------|---------------------------------|
| (1)              | (2)   | (3)                              | (4)                             |
| 2000             | 19  | 278,419                          | 5,289,955                       |
| 2001             | 32  | 292,340                          | 9,354,869                       |
| 2002             | 27  | 306,957                          | 8,287,829                       |
| 2003             | 26  | 322,304                          | 8,405,056                       |
| 2004             | 23  | 338,420                          | 7,846,039                       |
| 2005             | 32  | 355,341                          | 11,370,901                      |
| 2006             | 22  | 373,108                          | 8,208,369                       |
| 2007             | 34  | 391,763                          | 13,319,945                      |
| 2008             | 34  | 411,351                          | 13,985,942                      |
| 2009             | 32  | 431,919                          | 13,821,402                      |
| 2010             | 40  | 453,515                          | 18,140,590                      |
| 2011             | 38  | 476,190                          | 18,095,238                      |
| 2012             | 36  | 500,000                          | 18,000,000                      |
| 2013             | 38  | 525,000                          | 19,950,000                      |
| 2014             | 48  | 551,250                          | 26,286,120                      |
| 2015             | 51  | 578,813                          | 29,519,438                      |
| Total            | 532   |                                  | 229,881,691                     |

| <u>Column</u> | <u>Note</u>                 |
|---------------|-----------------------------|
| (2)           | Exhibit 5, Page 3, Col (6)  |
| (3)           | Exhibit 5, Page 2, Col (10) |
| (4)           | Col (2) x Col (3)           |

**New Mexico Patients' Compensation Fund**  
**Reserves as of 12/31/2015**  
**Severity Trend for Paid Losses Excess of Retention**

| Accident Year | Paid Loss   | Claims Closed With Payment | Paid Severity | Indicated Trend | R <sup>2</sup> | Selected Trend | Trended Severity to 2015 | Selected Severity | Detrended Severity |
|---------------|-------------|----------------------------|---------------|-----------------|----------------|----------------|--------------------------|-------------------|--------------------|
| (1)           | (2)         | (3)                        | (4)           | (5)             | (6)            | (7)            | (8)                      | (9)               | (10)               |
| 2000          | 6,560,000   | 19.0                       | 345,263       |                 |                |                | 717,777                  |                   | 278,419            |
| 2001          | 9,261,652   | 32.0                       | 289,427       |                 |                |                | 573,045                  |                   | 292,340            |
| 2002          | 9,509,500   | 27.0                       | 352,204       |                 |                |                | 664,133                  |                   | 306,957            |
| 2003          | 6,596,189   | 26.1                       | 252,941       |                 |                |                | 454,245                  |                   | 322,304            |
| 2004          | 5,634,529   | 23.2                       | 243,032       |                 |                |                | 415,667                  |                   | 338,420            |
| 2005          | 9,215,150   | 29.4                       | 313,052       |                 |                |                | 509,929                  |                   | 355,341            |
| 2006          | 8,060,950   | 19.8                       | 407,825       |                 |                |                | 632,671                  |                   | 373,108            |
| 2007          | 17,641,872  | 33.8                       | 521,243       |                 |                |                | 770,113                  |                   | 391,763            |
| 2008          | 16,173,454  | 33.2                       | 486,543       |                 |                |                | 684,614                  |                   | 411,351            |
| 2009          | 13,497,133  | 18.9                       | 713,078       |                 |                |                | 955,592                  |                   | 431,919            |
| 2010          | 13,926,436  | 38.9                       | 357,983       |                 |                |                | 456,887                  |                   | 453,515            |
| 2011          | 11,794,679  | 24.8                       | 475,472       |                 |                |                | 577,939                  |                   | 476,190            |
| 2012          | 8,217,168   | 33.8                       | 243,472       |                 |                |                | 281,849                  |                   | 500,000            |
| 2013          | 3,122,188   | 7.5                        | 416,292       |                 |                |                | 458,962                  |                   | 525,000            |
| 2014          | 972,480     | 4.0                        | 243,120       |                 |                |                | 255,276                  |                   | 551,250            |
| 2015          | 302,565     | 1.0                        | 302,565       |                 |                |                | 302,565                  |                   | 578,813            |
| Total         | 140,485,944 | 372.4                      | 377,206       |                 |                |                | 569,770                  |                   |                    |
| 2000-09       | 102,150,429 | 262.5                      | 389,174       | 8.7%            | 0.551          | 5.0%           | 631,726                  | 578,813           |                    |

| Column | Note  |
|--------|---|
| (2)    | Exhibit 9   |
| (3)    | Exhibit 10  |
| (4)    | Col (2) / Col (3)   |
| (8)    | Col (4) trended forward with selected trend in Col (7)                |
| (10)   | Selected severity in Col (9) detrended with selected trend in Col (7) |

**New Mexico Patients' Compensation Fund**  
**Reserves as of 12/31/2015**  
**Closed With Payment Projection Summary**

Exhibit 5  
Page 3

| Accident<br>Year | Claims<br>Closed With<br>Payment | Indicated Ultimate Claims Closed With Payment |                     |                             | Selected<br>Ultimate<br>Closed With<br>Payment |
|------------------|----------------------------------|---|---------------------|-----------------------------|--|
|                  |                                  | B-F<br>Method                                 | Frequency<br>Method | Claim Development<br>Method |  |
| (1)              | (2)                              | (3)   | (4)                 | (5)                         | (6)  |
| 2000             | 19.0                             | 19.0  | 34.3                | 19.0                        | 19   |
| 2001             | 32.0                             | 32.0  | 35.9                | 32.0                        | 32   |
| 2002             | 27.0                             | 27.0  | 35.6                | 27.0                        | 27   |
| 2003             | 26.1                             | 26.1  | 37.5                | 26.1                        | 26   |
| 2004             | 23.2                             | 23.2  | 35.1                | 23.2                        | 23   |
| 2005             | 29.4                             | 29.5  | 34.6                | 29.5                        | 32   |
| 2006             | 19.8                             | 20.0  | 34.2                | 19.9                        | 22   |
| 2007             | 33.8                             | 34.4  | 32.9                | 34.5                        | 34   |
| 2008             | 33.2                             | 34.8  | 33.8                | 34.9                        | 34   |
| 2009             | 18.9                             | 23.1  | 42.0                | 21.0                        | 32   |
| 2010             | 38.9                             | 46.8  | 39.9                | 48.4                        | 40   |
| 2011             | 24.8                             | 39.2  | 37.7                | 40.1                        | 38   |
| 2012             | 33.8                             | 56.0  | 36.5                | 86.0                        | 36   |
| 2013             | 7.5                              | 39.0  | 38.2                | 43.0                        | 38   |
| 2014             | 4.0                              | 49.7  | 47.9                | 86.0                        | 48   |
| 2015             | 1.0                              | 50.7  | 50.3                | 86.0                        | 51   |
| Total            | 372.4                            | 550.5   | 606.4               | 656.7                       | 531.9  |

| Column | Note   |
|--------|--|
| (2)    | Exhibit 10                                   |
| (3)    | Exhibit 6, Col (5)                           |
| (4)    | Exhibit 7, Col (7)                           |
| (5)    | Exhibit 8, Col (5)                           |
| (6)    | Judgmental selection based on Cols (3) - (5) |

# New Mexico Patients' Compensation Fund

Exhibit 6

## Reserves as of 12/31/2015

### Paid Claim Projection Based on B-F Method

| <u>Accident Year</u><br>(1) | <u>Claims Closed With Payment</u><br>(2) | <u>Frequency Mtd. Indicated Ultimate Claims Closed With Payment</u><br>(3) | <u>Percent of Ultimate Closed With Payment</u><br>(4) | <u>Indicated Ultimate Closed With Payment</u><br>(5) |
|-----------------------------|--|--|---|--|
| 2000                        | 19.0                                     | 34.3   | 100.0%  | 19.0   |
| 2001                        | 32.0                                     | 35.9   | 100.0%  | 32.0   |
| 2002                        | 27.0                                     | 35.6   | 100.0%  | 27.0   |
| 2003                        | 26.1                                     | 37.5   | 100.0%  | 26.1   |
| 2004                        | 23.2                                     | 35.1   | 100.0%  | 23.2   |
| 2005                        | 29.4                                     | 34.6   | 99.7%   | 29.5   |
| 2006                        | 19.8                                     | 34.2   | 99.2%   | 20.0   |
| 2007                        | 33.8                                     | 32.9   | 98.2%   | 34.4   |
| 2008                        | 33.2                                     | 33.8   | 95.4%   | 34.8   |
| 2009                        | 18.9                                     | 42.0   | 90.0%   | 23.1   |
| 2010                        | 38.9                                     | 39.9   | 80.3%   | 46.8   |
| 2011                        | 24.8                                     | 37.7   | 61.8%   | 39.2   |
| 2012                        | 33.8                                     | 36.5   | 39.2%   | 56.0   |
| 2013                        | 7.5                                      | 38.2   | 17.4%   | 39.0   |
| 2014                        | 4.0                                      | 47.9   | 4.6%  | 49.7   |
| 2015                        | 1.0                                      | 50.3   | 1.2%  | 50.7   |
| Total                       | 372.4                                    | 606.4  |   | 550.5  |

| <u>Column</u> | <u>Note</u>                         |
|---------------|-------------------------------------|
| (2), (4)      | Exhibit 10                          |
| (3)           | Exhibit 7, Col (7)                  |
| (5)           | Col (2) + Col (3) x [ 1 - Col (4) ] |

**New Mexico Patients' Compensation Fund**  
**Reserves as of 12/31/2015**  
**Paid Claim Projection Based on Frequency Method**

Exhibit 7

| Accident Year | Claims Closed With Payment | Development Mtd. Indicated Ultimate Claims Closed With Payment | Participant Surcharges at Current Rate Level | Indicated Ultimate Claim Frequency Per \$1M in Surcharges | Selected Frequency | Indicated Ultimate Claims Closed With Payment |
|---------------|----------------------------|--|--|---|--------------------|---|
| (1)           | (2)                        | (3)  | (4)  | (5)   | (6)                | (7)   |
| 2000          | 19.0                       | 19.0   | 10,899,228                                   | 1.74  |                    | 34.3  |
| 2001          | 32.0                       | 32.0   | 11,385,020                                   | 2.81  |                    | 35.9  |
| 2002          | 27.0                       | 27.0   | 11,296,824                                   | 2.39  |                    | 35.6  |
| 2003          | 26.1                       | 26.1   | 11,899,949                                   | 2.19  |                    | 37.5  |
| 2004          | 23.2                       | 23.2   | 11,130,873                                   | 2.08  |                    | 35.1  |
| 2005          | 29.4                       | 29.5   | 10,972,530                                   | 2.69  |                    | 34.6  |
| 2006          | 19.8                       | 19.9   | 10,872,117                                   | 1.83  |                    | 34.2  |
| 2007          | 33.8                       | 34.5   | 10,440,147                                   | 3.30  |                    | 32.9  |
| 2008          | 33.2                       | 34.9   | 10,733,798                                   | 3.25  |                    | 33.8  |
| 2009          | 18.9                       | 21.0   | 13,336,306                                   | 1.58  |                    | 42.0  |
| 2010          | 38.9                       | 48.4   | 12,667,724                                   | 3.82  |                    | 39.9  |
| 2011          | 24.8                       | 40.1   | 11,974,097                                   | 3.35  |                    | 37.7  |
| 2012          | 33.8                       | 86.0   | 11,598,412                                   | 7.42  |                    | 36.5  |
| 2013          | 7.5                        | 43.0   | 12,119,526                                   | 3.55  |                    | 38.2  |
| 2014          | 4.0                        | 86.0   | 15,208,274                                   | 5.66  |                    | 47.9  |
| 2015          | 1.0                        | 86.0   | 15,959,367                                   | 5.39  |                    | 50.3  |
| Total         | 372.4                      | 656.7  | 192,494,191                                  | 3.41  | 3.15               | 606.4   |
| 2000-13       | 367.4                      | 484.7  | 161,326,550                                  | 3.00  |                    |   |

| Column | Note                             |
|--------|----------------------------------|
| (2)    | Exhibit 10                       |
| (3)    | Exhibit 8, Col (5)               |
| (4)    | Based on data provided by client |
| (5)    | Col (3) / Col (4) x 1,000,000    |
| (7)    | Col (4) x Col (6) / 1,000,000    |



**New Mexico Patients' Compensation Fund**  
**Reserves as of 12/31/2015**  
**Closed With Payment Claim Development Method**

Exhibit 8

| <u>Accident Year</u><br>(1) | <u>Claims Closed With Payment</u><br>(2) | <u>Month of Development</u><br>(3) | <u>Cumulative Development Factor</u><br>(4) | <u>Indicated Ultimate Claims Closed With Payment</u><br>(5) |
|-----------------------------|--|------------------------------------|---|---|
| 2000                        | 19.0                                     | 192                                | 1.000                                       | 19.0  |
| 2001                        | 32.0                                     | 180                                | 1.000                                       | 32.0  |
| 2002                        | 27.0                                     | 168                                | 1.000                                       | 27.0  |
| 2003                        | 26.1                                     | 156                                | 1.000                                       | 26.1  |
| 2004                        | 23.2                                     | 144                                | 1.000                                       | 23.2  |
| 2005                        | 29.4                                     | 132                                | 1.003                                       | 29.5  |
| 2006                        | 19.8                                     | 120                                | 1.008                                       | 19.9  |
| 2007                        | 33.8                                     | 108                                | 1.018                                       | 34.5  |
| 2008                        | 33.2                                     | 96                                 | 1.049                                       | 34.9  |
| 2009                        | 18.9                                     | 84                                 | 1.112                                       | 21.0  |
| 2010                        | 38.9                                     | 72                                 | 1.245                                       | 48.4  |
| 2011                        | 24.8                                     | 60                                 | 1.618                                       | 40.1  |
| 2012                        | 33.8                                     | 48                                 | 2.549                                       | 86.0  |
| 2013                        | 7.5                                      | 36                                 | 5.735                                       | 43.0  |
| 2014                        | 4.0                                      | 24                                 | 21.507                                      | 86.0  |
| 2015                        | 1.0                                      | 12                                 | 86.029                                      | 86.0  |
| Total                       | 372.4                                    |                                    |   | 657   |

Column Note  
(2), (4) Exhibit 10  
(5) Col (2) x Col (4)

New Mexico Patients' Compensation Fund  
Reserves as of 12/31/2015

Exhibit 9

| Accident Year | Months of Development |           |           |           |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |
|---------------|-----------------------|-----------|-----------|-----------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
|               | 12                    | 24        | 36        | 48        | 60         | 72         | 84         | 96         | 108        | 120        | 132        | 144        | 156        | 168        | 180        | 192        | 204        | 216        | 228        | 240        | 252        |            |
| 1995          | 0                     | 0         | 0         | 0         | 0          | 2,520,000  | 2,920,000  | 2,995,000  | 2,995,000  | 2,995,000  | 2,995,000  | 4,045,000  | 4,045,000  | 4,045,000  | 4,045,000  | 4,045,000  | 4,045,000  | 4,045,000  | 4,045,000  | 4,045,000  | 4,045,000  | 4,045,000  |
| 1996          | 0                     | 0         | 0         | 0         | 925,000    | 1,590,000  | 1,590,000  | 1,590,000  | 1,590,000  | 1,590,000  | 1,590,000  | 1,590,000  | 1,590,000  | 1,590,000  | 1,590,000  | 1,590,000  | 1,590,000  | 1,590,000  | 1,590,000  | 1,590,000  | 1,590,000  | 1,590,000  |
| 1997          | 0                     | 0         | 0         | 2,060,000 | 4,360,000  | 5,162,000  | 5,462,000  | 5,462,000  | 5,462,000  | 5,462,000  | 5,462,000  | 5,462,000  | 5,462,000  | 5,462,000  | 5,462,000  | 5,462,000  | 5,462,000  | 5,462,000  | 5,462,000  | 5,462,000  | 5,462,000  | 5,462,000  |
| 1998          | 0                     | 0         | 600,000   | 1,255,000 | 1,895,000  | 2,005,000  | 2,305,000  | 2,305,000  | 2,305,000  | 2,305,000  | 2,305,000  | 2,305,000  | 2,305,000  | 2,305,000  | 2,305,000  | 2,305,000  | 2,305,000  | 2,305,000  | 2,305,000  | 2,305,000  | 2,305,000  | 2,305,000  |
| 1999          | 0                     | 125,000   | 993,000   | 1,530,500 | 2,437,000  | 3,462,000  | 4,887,000  | 5,187,000  | 5,187,000  | 5,187,000  | 5,187,000  | 5,282,000  | 5,282,000  | 5,282,000  | 5,282,000  | 5,282,000  | 5,282,000  | 5,282,000  | 5,282,000  | 5,282,000  | 5,282,000  | 5,282,000  |
| 2000          | 0                     | 1,500,000 | 2,295,000 | 2,745,000 | 5,845,000  | 6,560,000  | 6,560,000  | 6,560,000  | 6,560,000  | 6,560,000  | 6,560,000  | 6,560,000  | 6,560,000  | 6,560,000  | 6,560,000  | 6,560,000  | 6,560,000  | 6,560,000  | 6,560,000  | 6,560,000  | 6,560,000  | 6,560,000  |
| 2001          | 125,000               | 745,000   | 2,332,152 | 3,282,152 | 6,024,152  | 8,226,652  | 9,226,652  | 9,261,652  | 9,261,652  | 9,261,652  | 9,261,652  | 9,261,652  | 9,261,652  | 9,261,652  | 9,261,652  | 9,261,652  | 9,261,652  | 9,261,652  | 9,261,652  | 9,261,652  | 9,261,652  | 9,261,652  |
| 2002          | 290,000               | 890,000   | 990,000   | 2,892,000 | 4,819,500  | 6,144,500  | 8,994,500  | 9,309,500  | 9,309,500  | 9,309,500  | 9,309,500  | 9,309,500  | 9,309,500  | 9,309,500  | 9,309,500  | 9,309,500  | 9,309,500  | 9,309,500  | 9,309,500  | 9,309,500  | 9,309,500  | 9,309,500  |
| 2003          | 0                     | 275,000   | 1,950,000 | 2,897,500 | 4,137,500  | 5,032,500  | 5,707,500  | 6,196,189  | 6,596,189  | 6,596,189  | 6,596,189  | 6,596,189  | 6,596,189  | 6,596,189  | 6,596,189  | 6,596,189  | 6,596,189  | 6,596,189  | 6,596,189  | 6,596,189  | 6,596,189  | 6,596,189  |
| 2004          | 0                     | 0         | 1,197,500 | 1,527,500 | 2,870,000  | 4,607,500  | 4,657,500  | 5,482,500  | 5,482,500  | 5,482,500  | 5,482,500  | 5,482,500  | 5,482,500  | 5,482,500  | 5,482,500  | 5,482,500  | 5,482,500  | 5,482,500  | 5,482,500  | 5,482,500  | 5,482,500  | 5,482,500  |
| 2005          | 300,000               | 575,000   | 1,035,000 | 1,410,000 | 4,911,086  | 6,873,180  | 7,741,254  | 7,741,254  | 7,741,254  | 7,741,254  | 7,741,254  | 7,741,254  | 7,741,254  | 7,741,254  | 7,741,254  | 7,741,254  | 7,741,254  | 7,741,254  | 7,741,254  | 7,741,254  | 7,741,254  | 7,741,254  |
| 2006          | 0                     | 0         | 628,725   | 4,253,725 | 5,228,725  | 6,878,725  | 6,878,725  | 6,878,725  | 6,878,725  | 6,878,725  | 6,878,725  | 6,878,725  | 6,878,725  | 6,878,725  | 6,878,725  | 6,878,725  | 6,878,725  | 6,878,725  | 6,878,725  | 6,878,725  | 6,878,725  | 6,878,725  |
| 2007          | 0                     | 0         | 1,250,000 | 4,937,000 | 7,887,000  | 13,273,667 | 16,223,667 | 17,110,750 | 17,644,872 | 17,644,872 | 17,644,872 | 17,644,872 | 17,644,872 | 17,644,872 | 17,644,872 | 17,644,872 | 17,644,872 | 17,644,872 | 17,644,872 | 17,644,872 | 17,644,872 | 17,644,872 |
| 2008          | 0                     | 0         | 2,163,652 | 4,764,652 | 10,158,819 | 12,741,319 | 14,965,753 | 16,173,454 | 16,173,454 | 16,173,454 | 16,173,454 | 16,173,454 | 16,173,454 | 16,173,454 | 16,173,454 | 16,173,454 | 16,173,454 | 16,173,454 | 16,173,454 | 16,173,454 | 16,173,454 | 16,173,454 |
| 2009          | 0                     | 495,000   | 2,869,567 | 6,560,234 | 6,995,234  | 10,502,493 | 13,497,133 | 13,497,133 | 13,497,133 | 13,497,133 | 13,497,133 | 13,497,133 | 13,497,133 | 13,497,133 | 13,497,133 | 13,497,133 | 13,497,133 | 13,497,133 | 13,497,133 | 13,497,133 | 13,497,133 | 13,497,133 |
| 2010          | 0                     | 775,000   | 2,361,500 | 5,138,500 | 9,204,794  | 13,936,436 | 13,936,436 | 13,936,436 | 13,936,436 | 13,936,436 | 13,936,436 | 13,936,436 | 13,936,436 | 13,936,436 | 13,936,436 | 13,936,436 | 13,936,436 | 13,936,436 | 13,936,436 | 13,936,436 | 13,936,436 | 13,936,436 |
| 2011          | 0                     | 1,700,000 | 2,450,000 | 6,320,422 | 11,794,679 | 11,794,679 | 11,794,679 | 11,794,679 | 11,794,679 | 11,794,679 | 11,794,679 | 11,794,679 | 11,794,679 | 11,794,679 | 11,794,679 | 11,794,679 | 11,794,679 | 11,794,679 | 11,794,679 | 11,794,679 | 11,794,679 | 11,794,679 |
| 2012          | 700,000               | 1,100,000 | 3,006,603 | 8,217,168 | 8,217,168  | 8,217,168  | 8,217,168  | 8,217,168  | 8,217,168  | 8,217,168  | 8,217,168  | 8,217,168  | 8,217,168  | 8,217,168  | 8,217,168  | 8,217,168  | 8,217,168  | 8,217,168  | 8,217,168  | 8,217,168  | 8,217,168  | 8,217,168  |
| 2013          | 0                     | 555,413   | 3,122,188 | 3,122,188 | 3,122,188  | 3,122,188  | 3,122,188  | 3,122,188  | 3,122,188  | 3,122,188  | 3,122,188  | 3,122,188  | 3,122,188  | 3,122,188  | 3,122,188  | 3,122,188  | 3,122,188  | 3,122,188  | 3,122,188  | 3,122,188  | 3,122,188  | 3,122,188  |
| 2014          | 224,746               | 972,480   | 302,585   | 302,585   | 302,585    | 302,585    | 302,585    | 302,585    | 302,585    | 302,585    | 302,585    | 302,585    | 302,585    | 302,585    | 302,585    | 302,585    | 302,585    | 302,585    | 302,585    | 302,585    | 302,585    | 302,585    |
| 2015          | 0                     | 0         | 0         | 0         | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          |

Note: Diagonals 2014 and 2015 are estimated based on payout pattern and aggregate calendar year loss payments

| Accident Year | Development Factors |       |       |       |       |       |       |        |         |         |         |         |         |         |         |         |         |         |         |         |         |       |  |
|---------------|---------------------|-------|-------|-------|-------|-------|-------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------|--|
|               | 12-24               | 24-36 | 36-48 | 48-60 | 60-72 | 72-84 | 84-96 | 96-108 | 108-120 | 120-132 | 132-144 | 144-156 | 156-168 | 168-180 | 180-192 | 192-204 | 204-216 | 216-228 | 228-240 | 240-252 | 252-Ult |       |  |
| 1995          |                     |       |       |       | 1.719 | 1.159 | 1.026 | 1.000  | 1.000   | 1.000   | 1.000   | 1.351   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000 |  |
| 1996          |                     |       |       | 2.117 | 1.184 | 1.058 | 1.000 | 1.000  | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000 |  |
| 1997          |                     |       | 2.092 | 1.510 | 1.058 | 1.150 | 1.000 | 1.000  | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000 |  |
| 1998          |                     | 7.944 | 1.541 | 1.592 | 1.421 | 1.412 | 1.061 | 1.000  | 1.018   | 1.000   | 1.000   | 1.184   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000 |  |
| 2000          |                     | 1.530 | 1.196 | 2.229 | 1.122 | 1.000 | 1.000 | 1.000  | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000 |  |
| 2001          | 5.960               | 3.130 | 1.407 | 1.835 | 1.366 | 1.122 | 1.004 | 1.000  | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000 |  |
| 2002          | 3.069               | 1.112 | 2.862 | 1.644 | 1.275 | 1.464 | 1.035 | 1.000  | 1.000   | 1.021   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000 |  |
| 2003          |                     | 7.091 | 1.537 | 1.380 | 1.216 | 1.134 | 1.086 | 1.065  | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000 |  |
| 2004          |                     |       | 1.376 | 1.879 | 1.605 | 1.011 | 1.177 | 1.000  | 1.000   | 1.028   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000 |  |
| 2005          |                     | 1.917 | 1.362 | 3.483 | 1.400 | 1.126 | 1.000 | 1.136  | 1.015   | 1.023   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000 |  |
| 2006          |                     |       | 6.766 | 1.229 | 1.029 | 1.242 | 1.105 | 1.052  | 1.038   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000 |  |
| 2007          |                     |       | 3.950 | 1.598 | 1.683 | 1.222 | 1.055 | 1.050  | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000 |  |
| 2008          |                     |       | 2.202 | 2.132 | 1.254 | 1.175 | 1.081 | 1.000  | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000 |  |
| 2009          |                     | 5.795 | 2.287 | 1.066 | 1.501 | 1.285 | 1.000 | 1.000  | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000 |  |
| 2010          |                     | 3.047 | 2.176 | 1.791 | 1.513 | 1.285 | 1.000 | 1.000  | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000 |  |
| 2011          |                     | 1.441 | 2.580 | 1.866 | 1.866 | 1.866 | 1.000 | 1.000  | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000 |  |
| 2012          | 1.571               | 2.733 | 2.733 | 2.733 | 2.733 | 2.733 | 1.000 | 1.000  | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000 |  |
| 2013          |                     |       | 5.621 | 5.621 | 5.621 | 5.621 | 1.000 | 1.000  | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000 |  |
| 2014          |                     | 4.327 | 4.327 | 4.327 | 4.327 | 4.327 | 1.000 | 1.000  | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000 |  |
| 2015          |                     |       |       |       |       |       |       |        |         |         |         |         |         |         |         |         |         |         |         |         |         |       |  |
| Avg           | 3.369               | 3.750 | 2.404 | 1.817 | 1.356 | 1.171 | 1.045 | 1.022  | 1.007   | 1.007   | 1.054   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000 |  |
| W Avg         | 5.844               | 3.279 | 2.215 | 1.713 | 1.358 | 1.184 | 1.049 | 1.027  | 1.009   | 1.009   | 1.027   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000 |  |
| 5 Yr W Avg    | 5.518               | 2.985 | 2.412 | 1.661 | 1.414 | 1.212 | 1.072 | 1.054  | 1.014   | 1.014   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000 |  |
| 7 Yr W Avg    | 6.053               | 3.723 | 2.729 | 1.983 | 1.424 | 1.189 | 1.068 | 1.038  | 1.010   | 1.011   | 1.009   | 1.000   | 1.000   | 1.000   |         |         |         |         |         |         |         |       |  |

**New Mexico Patients' Compensation Fund**  
Reserves as of 12/31/2015

Exhibit 10

| Claims Closed With Payment | Months of Development |     |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|----------------------------|-----------------------|-----|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
|                            | 12                    | 24  | 36   | 48   | 60   | 72   | 84   | 96   | 108  | 120  | 132  | 144  | 156  | 168  | 180  | 192  | 204  | 216  | 228  | 240  | 252  |
| 1995                       | 0                     | 0   | 0    | 0    | 0    | 3    | 4    | 5    | 5    | 5    | 5    | 6    | 6    | 6    | 6    | 6    | 6    | 6    | 6    | 6    | 6.0  |
| 1996                       | 0                     | 0   | 0    | 0    | 4    | 9    | 9    | 9    | 9    | 9    | 9    | 9    | 9    | 9    | 9    | 9    | 9    | 9    | 9    | 9    | 9.0  |
| 1997                       | 0                     | 0   | 0    | 6    | 10   | 13   | 14   | 14   | 14   | 14   | 14   | 14   | 14   | 14   | 14   | 14   | 14   | 14   | 14   | 14.0 | 14.0 |
| 1998                       | 0                     | 0   | 2    | 6    | 8    | 10   | 12   | 12   | 12   | 12   | 12   | 13   | 13   | 13   | 13   | 13   | 13.0 | 13.0 | 13.0 | 13.0 | 13.0 |
| 1999                       | 0                     | 1   | 3    | 6    | 11   | 15   | 18   | 19   | 19   | 19   | 20   | 20   | 20   | 20   | 20   | 20.0 | 20.0 | 20.0 | 20.0 | 20.0 | 20.0 |
| 2000                       | 0                     | 3   | 7    | 10   | 16   | 19   | 19   | 19   | 19   | 19   | 19   | 19   | 19   | 19   | 19.0 | 19.0 | 19.0 | 19.0 | 19.0 | 19.0 | 19.0 |
| 2001                       | 1                     | 5   | 10   | 14   | 22   | 28   | 31   | 32   | 32   | 32   | 32   | 32   | 32   | 32.0 | 32.0 | 32.0 | 32.0 | 32.0 | 32.0 | 32.0 | 32.0 |
| 2002                       | 1                     | 3   | 10   | 15   | 21   | 25   | 26   | 26   | 26   | 26   | 26   | 26   | 26   | 26.0 | 26.0 | 26.0 | 26.0 | 26.0 | 26.0 | 26.0 | 26.0 |
| 2003                       | 0                     | 1   | 7    | 12   | 18   | 20   | 22   | 25   | 26   | 26   | 26   | 26.1 | 26.1 | 26.1 | 26.1 | 26.1 | 26.1 | 26.1 | 26.1 | 26.1 | 26.1 |
| 2004                       | 0                     | 1   | 7    | 12   | 18   | 20   | 22   | 25   | 26   | 26   | 26   | 26.1 | 26.1 | 26.1 | 26.1 | 26.1 | 26.1 | 26.1 | 26.1 | 26.1 | 26.1 |
| 2005                       | 1                     | 2   | 4    | 7    | 16   | 23   | 26   | 26   | 29   | 29.3 | 29.4 | 29.4 | 29.4 | 29.4 | 29.4 | 29.4 | 29.4 | 29.4 | 29.4 | 29.4 | 29.4 |
| 2006                       | 0                     | 2   | 7    | 11   | 13   | 17   | 19   | 19.5 | 19.8 | 19.8 | 19.8 | 19.8 | 19.8 | 19.8 | 19.8 | 19.8 | 19.8 | 19.8 | 19.8 | 19.8 | 19.8 |
| 2007                       | 0                     | 0   | 2    | 13   | 20   | 28   | 31   | 32.9 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 |
| 2008                       | 0                     | 0   | 6    | 15   | 22   | 28   | 31.4 | 33.2 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 |
| 2009                       | 0                     | 2   | 7    | 10   | 13   | 16.9 | 18.9 | 18.9 | 18.9 | 18.9 | 18.9 | 18.9 | 18.9 | 18.9 | 18.9 | 18.9 | 18.9 | 18.9 | 18.9 | 18.9 | 18.9 |
| 2010                       | 0                     | 2   | 10   | 19   | 29.9 | 38.9 | 38.9 | 38.9 | 38.9 | 38.9 | 38.9 | 38.9 | 38.9 | 38.9 | 38.9 | 38.9 | 38.9 | 38.9 | 38.9 | 38.9 | 38.9 |
| 2011                       | 0                     | 3   | 7    | 15.8 | 24.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 |
| 2012                       | 2                     | 4   | 15.0 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 | 33.8 |
| 2013                       | 0                     | 2.0 | 7.5  | 7.5  | 7.5  | 7.5  | 7.5  | 7.5  | 7.5  | 7.5  | 7.5  | 7.5  | 7.5  | 7.5  | 7.5  | 7.5  | 7.5  | 7.5  | 7.5  | 7.5  | 7.5  |
| 2014                       | 1.0                   | 4.0 | 4.0  | 4.0  | 4.0  | 4.0  | 4.0  | 4.0  | 4.0  | 4.0  | 4.0  | 4.0  | 4.0  | 4.0  | 4.0  | 4.0  | 4.0  | 4.0  | 4.0  | 4.0  | 4.0  |
| 2015                       | 1.0                   | 1.0 | 1.0  | 1.0  | 1.0  | 1.0  | 1.0  | 1.0  | 1.0  | 1.0  | 1.0  | 1.0  | 1.0  | 1.0  | 1.0  | 1.0  | 1.0  | 1.0  | 1.0  | 1.0  | 1.0  |

Note: Diagonals 2014 and 2015 are estimated based on claim development patterns

| Claims Closed With Payment | Development Factors |        |        |       |       |       |       |        |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
|----------------------------|---------------------|--------|--------|-------|-------|-------|-------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--|
|                            | 12-24               | 24-36  | 36-48  | 48-60 | 60-72 | 72-84 | 84-96 | 96-108 | 108-120 | 120-132 | 132-144 | 144-156 | 156-168 | 168-180 | 180-192 | 192-204 | 204-216 | 216-228 | 228-240 | 240-252 | 252-Ult |  |
| 1995                       |                     |        |        |       | 2.250 | 1.333 | 1.250 | 1.000  | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   |  |
| 1996                       |                     |        |        | 1.667 | 1.300 | 1.077 | 1.000 | 1.000  | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   |  |
| 1997                       |                     |        | 3.000  | 1.333 | 1.250 | 1.200 | 1.000 | 1.000  | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   |  |
| 1998                       |                     | 3.000  | 2.000  | 1.683 | 1.364 | 1.200 | 1.056 | 1.000  | 1.053   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   |  |
| 1999                       |                     | 2.333  | 1.429  | 1.600 | 1.188 | 1.000 | 1.000 | 1.000  | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   |  |
| 2000                       |                     | 5.000  | 2.000  | 1.400 | 1.571 | 1.273 | 1.107 | 1.032  | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   |  |
| 2001                       |                     | 2.000  | 1.500  | 3.333 | 1.500 | 1.400 | 1.190 | 1.040  | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   |  |
| 2002                       |                     | 7.000  | 1.714  | 1.500 | 1.111 | 1.100 | 1.136 | 1.040  | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   |  |
| 2003                       |                     | 2.000  | 1.333  | 1.750 | 1.429 | 1.050 | 1.095 | 1.000  | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   |  |
| 2004                       |                     | 2.000  | 1.750  | 2.286 | 1.438 | 1.130 | 1.000 | 1.115  | 1.010   | 1.005   | 1.003   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   |  |
| 2005                       |                     | 3.500  | 1.571  | 1.182 | 1.182 | 1.308 | 1.118 | 1.030  | 1.010   | 1.005   | 1.003   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   |  |
| 2006                       |                     | 6.500  | 1.538  | 1.400 | 1.107 | 1.120 | 1.060 | 1.030  | 1.010   | 1.005   | 1.003   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   |  |
| 2007                       |                     | 2.500  | 1.467  | 1.273 | 1.120 | 1.120 | 1.060 | 1.030  | 1.010   | 1.005   | 1.003   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   |  |
| 2008                       |                     | 3.500  | 1.429  | 1.300 | 1.300 | 1.120 | 1.060 | 1.030  | 1.010   | 1.005   | 1.003   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   |  |
| 2009                       |                     | 5.000  | 1.900  | 1.575 | 1.300 | 1.120 | 1.060 | 1.030  | 1.010   | 1.005   | 1.003   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   |  |
| 2010                       |                     | 2.333  | 2.250  | 1.575 | 1.300 | 1.120 | 1.060 | 1.030  | 1.010   | 1.005   | 1.003   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   |  |
| 2011                       |                     | 2.000  | 3.750  | 2.250 | 1.575 | 1.300 | 1.120 | 1.060  | 1.030   | 1.010   | 1.005   | 1.003   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   |  |
| 2012                       |                     | 4.000  | 3.288  | 2.419 | 1.604 | 1.364 | 1.136 | 1.061  | 1.017   | 1.006   | 1.004   | 1.001   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   |  |
| 2013                       |                     | 5.000  | 3.574  | 2.049 | 1.579 | 1.317 | 1.121 | 1.053  | 1.021   | 1.006   | 1.006   | 1.011   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   |  |
| 2014                       |                     | 5.000  | 3.577  | 2.078 | 1.568 | 1.301 | 1.141 | 1.061  | 1.044   | 1.004   | 1.009   | 1.001   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   |  |
| W Avg                      |                     | 5.667  | 4.192  | 2.316 | 1.576 | 1.333 | 1.123 | 1.068  | 1.030   | 1.003   | 1.007   | 1.001   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   |  |
| 5 yr W Avg                 |                     | 3.667  | 2.133  | 1.527 | 1.291 | 1.123 | 1.072 | 1.033  | 1.003   | 1.003   | 1.001   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   |  |
| 7 yr W Avg x Hi/Lo         |                     | 4.000  | 3.657  | 2.480 | 1.545 | 1.340 | 1.116 | 1.075  | 1.020   | 1.002   | 1.001   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   |  |
| Prior                      |                     | 86.029 | 21.507 | 5.735 | 2.549 | 1.658 | 1.245 | 1.112  | 1.049   | 1.018   | 1.008   | 1.003   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   | 1.000   |  |
| LDI to Ultimate            |                     | 1.2%   | 4.6%   | 17.4% | 35.2% | 61.8% | 80.3% | 90.0%  | 95.4%   | 98.2%   | 99.2%   | 99.7%   | 100.0%  | 100.0%  | 100.0%  | 100.0%  | 100.0%  | 100.0%  | 100.0%  | 100.0%  | 100.0%  |  |
| % of Ultimate              |                     |        |        |       |       |       |       |        |         |         |         |         |         |         |         |         |         |         |         |         |         |  |

New Mexico Patients' Compensation Fund  
Reserves as of 12/31/2015  
Development of Surcharge Estimates

Exhibit 11

NMPCF Indicated Surcharge  
Physicians and Surgeons

| Class<br>(1) | NMPCF<br>Current<br>Surcharge<br>(2) | Discounted Estimated Surcharges |                             |                          |                             |                          |                             |         |
|--------------|--------------------------------------|---------------------------------|-----------------------------|--------------------------|-----------------------------|--------------------------|-----------------------------|---------|
|              |                                      | 9/1/16-18 Rate Level            |                             | 9/1/16-17 Rate Level     |                             | 9/1/17-18 Rate Level     |                             |         |
|              |                                      | Expected<br>Value<br>(3)        | Risk Loaded<br>Value<br>(4) | Expected<br>Value<br>(5) | Risk Loaded<br>Value<br>(6) | Expected<br>Value<br>(7) | Risk Loaded<br>Value<br>(8) |         |
| 1            | \$2,471                              | \$2,918                         | \$3,627                     | \$2,685                  | \$2,994                     | \$2,918                  | \$3,627                     |         |
| 2            | 3,292                                | 3,887                           | 4,832                       | 3,577                    | 3,988                       | 3,887                    | 4,832                       |         |
| 3            | 3,958                                | 4,674                           | 5,809                       | 4,301                    | 4,795                       | 4,674                    | 5,809                       |         |
| 4A           | 4,945                                | 5,839                           | 7,258                       | 5,374                    | 5,991                       | 5,839                    | 7,258                       |         |
| 4            | 5,931                                | 7,004                           | 8,705                       | 6,445                    | 7,186                       | 7,004                    | 8,705                       |         |
| 5A           | 5,259                                | 6,210                           | 7,719                       | 5,715                    | 6,371                       | 6,210                    | 7,719                       |         |
| 5            | 7,247                                | 8,558                           | 10,637                      | 7,875                    | 8,780                       | 8,558                    | 10,637                      |         |
| 6            | 8,567                                | 10,116                          | 12,575                      | 9,309                    | 10,379                      | 10,116                   | 12,575                      |         |
| 7            | 13,177                               | 15,560                          | 19,341                      | 14,319                   | 15,964                      | 15,560                   | 19,341                      |         |
| 8            | 15,652                               | 18,483                          | 22,974                      | 17,008                   | 18,963                      | 18,483                   | 22,974                      |         |
| 9A           | 15,975                               | 18,864                          | 23,448                      | 17,359                   | 19,354                      | 18,864                   | 23,448                      |         |
| 9            | 18,944                               | 22,370                          | 27,806                      | 20,586                   | 22,951                      | 22,370                   | 27,806                      |         |
| 10           | 20,594                               | 24,318                          | 30,228                      | 22,379                   | 24,950                      | 24,318                   | 30,228                      |         |
| 51           | 289                                  | 341                             | 424                         | 314                      | 350                         | 341                      | 424                         |         |
| 52           | 289                                  | 341                             | 424                         | 314                      | 350                         | 341                      | 424                         |         |
| 53           | 198                                  | 234                             | 291                         | 215                      | 240                         | 234                      | 291                         |         |
| 99           | 1,968                                | 2,324                           | 2,889                       | 2,139                    | 2,384                       | 2,324                    | 2,889                       |         |
| CRNA         | 655                                  | 773                             | 961                         | 712                      | 794                         | 773                      | 961                         |         |
| PA-1         | 1,116                                | 1,318                           | 1,638                       | 1,213                    | 1,352                       | 1,318                    | 1,638                       |         |
| PA-2         | 1,489                                | 1,758                           | 2,186                       | 1,618                    | 1,804                       | 1,758                    | 2,186                       |         |
| PA-3         | 1,793                                | 2,117                           | 2,632                       | 1,948                    | 2,172                       | 2,117                    | 2,632                       |         |
| (9)          | Class 1 Rate                         | \$2,471                         | \$2,918                     | \$3,627                  | \$2,685                     | \$2,994                  | \$2,918                     | \$3,627 |
| (10)         | Indicated Percent of Change          |                                 | 18.1%                       | 46.8%                    | 8.7%                        | 21.2%                    | 18.1%                       | 46.8%   |

Column/Row Note  
(2) Provided by NMPCF  
(3)-(10) Based on indicated surcharge changes in Exhibit 13

**New Mexico Patients' Compensation Fund  
Reserves as of 12/31/2015  
Indicated Rate Change Effective 9/1/16 through 9/1/18  
Using Expected Value Losses**

Exhibit 12

Page 1

| Accident<br>Year  | Participant<br>Surcharges<br>@ 12/31/15 Level | Projected<br>Ultimate Losses | Projected Ultimate<br>Loss Ratio |
|---|---|------------------------------|----------------------------------|
| (1)   | (2)   | (3)                          | (4)                              |
| 2006  | 10,872,117                                    | 8,500,000                    | 78.2%                            |
| 2007  | 10,440,147                                    | 18,250,000                   | 174.8%                           |
| 2008  | 10,733,798                                    | 17,250,000                   | 160.7%                           |
| 2009  | 13,336,306                                    | 15,500,000                   | 116.2%                           |
| 2010  | 12,667,724                                    | 16,500,000                   | 130.3%                           |
| 2011  | 11,974,097                                    | 16,830,782                   | 140.6%                           |
| 2012  | 11,598,412                                    | 16,500,000                   | 142.3%                           |
| 2013  | 12,119,526                                    | 16,374,925                   | 135.1%                           |
| 2014  | 15,208,274                                    | 20,000,000                   | 131.5%                           |
| 2015  | 15,959,367                                    | 20,800,000                   | 130.3%                           |
| All Years   | 124,909,768                                   | 166,505,707                  | 133.3%                           |
| 2006 - 2013   | 93,742,127                                    | 125,705,707                  | 134.1%                           |
| 2009 - 2013   | 61,696,065                                    | 81,705,707                   | 132.4%                           |
| 2011 - 2013   | 35,692,035                                    | 49,705,707                   | 139.3%                           |
| (5) Projected 2016-2018 Undiscounted Loss Ratio (Selected Based on Col (4)) |   |                              | 134.0%                           |
| (6) Projected 2016-2018 Assessments at 7/1/15 Fee Level                     |   |                              | 31,918,734                       |
| (7) Projected 2016-2018 Undiscounted Losses                                 |   |                              | 42,771,104                       |
| (8) Projected Loss Adjustment Expenses as a Percentage of Losses Paid       |   |                              | 4.5%                             |
| (9) Discount Factor at 3.5% Yield   |   |                              | 0.841                            |
| (10) Projected Office Expenses as a Percentage of Surcharges Collected      |   |                              | 0.3%                             |
| (11) Projected 2016-2018 Income Requirements                                |   |                              | 37,690,945                       |
| (12) Indicated Assessment Level Change on September 1, 2016                 |   |                              | 18.1%                            |

| <u>Column / Row</u> | <u>Note</u>  |
|---------------------|--|
| (2), (8), (9), (10) | Based on data provided by client (2015 Surcharges estimated) |
| (3)                 | Exhibit 2, Col (8)   |
| (4)                 | Col (3) / Col (2)  |
| (6)                 | Most current Assessment x 2                                  |
| (7)                 | Row (5) x Row (6)  |
| (11)                | [Row (7) x [ 1 + Row (8) ] x Row (9) ] / [ 1 - Row (10) ]    |
| (12)                | Row (11) / Row (6) - 1                                       |

**New Mexico Patients' Compensation Fund**  
**Reserves as of 12/31/2015**  
**Indicated Rate Change Effective 9/1/16 through 9/1/18**  
**Using Expected Value Losses with Risk Load**

Exhibit 12

Page 2

| Accident<br>Year  | Participant<br>Surcharges<br>@ 12/31/15 Level | Projected<br>Ultimate Losses | Projected Ultimate<br>Loss Ratio |
|---|---|------------------------------|----------------------------------|
| (1)   | (2)   | (3)                          | (4)                              |
| 2006  | 10,872,117                                    | 8,500,000                    | 78.2%                            |
| 2007  | 10,440,147                                    | 18,250,000                   | 174.8%                           |
| 2008  | 10,733,798                                    | 17,250,000                   | 160.7%                           |
| 2009  | 13,336,306                                    | 15,500,000                   | 116.2%                           |
| 2010  | 12,667,724                                    | 16,500,000                   | 130.3%                           |
| 2011  | 11,974,097                                    | 16,830,782                   | 140.6%                           |
| 2012  | 11,598,412                                    | 16,500,000                   | 142.3%                           |
| 2013  | 12,119,526                                    | 16,374,925                   | 135.1%                           |
| 2014  | 15,208,274                                    | 20,000,000                   | 131.5%                           |
| 2015  | 15,959,367                                    | 20,800,000                   | 130.3%                           |
| All Years   | 124,909,768                                   | 166,505,707                  | 133.3%                           |
| 2006 - 2013   | 93,742,127                                    | 125,705,707                  | 134.1%                           |
| 2009 - 2013   | 61,696,065                                    | 81,705,707                   | 132.4%                           |
| 2011 - 2013   | 35,692,035                                    | 49,705,707                   | 139.3%                           |
| (5) Projected 2016-2018 Undiscounted Loss Ratio (Selected Based on Col (4)) |   |                              | 134.0%                           |
| (6) Projected 2016-2018 Assessments at 7/1/15 Fee Level                     |   |                              | 31,918,734                       |
| (7) Projected 2016-2018 Undiscounted Losses                                 |   |                              | 42,771,104                       |
| (8) Projected Loss Adjustment Expenses as a Percentage of Losses Paid       |   |                              | 4.5%                             |
| (9) Discount Factor at 3.5% Yield   |   |                              | 0.841                            |
| (10) Risk Margin Factor at 90% Confidence Level                             |   |                              | 1.243                            |
| (11) Projected Office Expenses as a Percentage of Surcharges Collected      |   |                              | 0.3%                             |
| (12) Projected 2016-2018 Income Requirements @ 90%                          |   |                              | 46,849,844                       |
| (13) Indicated Assessment Level Change on September 1, 2016                 |   |                              | 46.8%                            |

| Column / Row              | Note   |
|---------------------------|--|
| (2), (8), (9), (10), (11) | Based on data provided by client                                     |
| (3)                       | Exhibit 2, Col (8)   |
| (4)                       | Col (3) / Col (2)  |
| (6)                       | Most current Assessment * 2  |
| (7)                       | Row (5) x Row (6)  |
| (12)                      | [Row (7) x [ 1 + Row (8) ] x Row (9) x Row (10) ] / [ 1 - Row (11) ] |
| (13)                      | Row (12) / Row (6) - 1   |

**New Mexico Patients' Compensation Fund**  
**Reserves as of 12/31/2015**  
**Expense Analysis**

Exhibit 13  
Page 1

Loss Adjustment Expenses as a Percentage of Losses Paid

| Calendar Year<br>(1) | Legal Panel Expenses<br>(2) | Directors<br>(3) | Contracts and Consultants<br>(4) | Paid Losses<br>(5) |
|----------------------|-----------------------------|------------------|----------------------------------|--------------------|
| 1996                 | 212,705                     | 21,935           | 96,738                           | 5,222,565          |
| 1997                 | 161,636                     | 46,267           | 173,874                          | 5,870,599          |
| 1998                 | 126,163                     | 44,811           | 191,708                          | 6,997,081          |
| 1999                 | 183,507                     | 46,863           | 116,679                          | 8,819,443          |
| 2000                 | 198,610                     | 43,933           | 208,388                          | 7,464,957          |
| 2001                 | 127,399                     | 62,341           | 204,762                          | 8,972,794          |
| 2002                 | 179,169                     | 44,711           | 211,230                          | 7,252,284          |
| 2003                 | 266,067                     | 38,639           | 182,911                          | 7,763,846          |
| 2004                 | 142,006                     | 0                | 175,327                          | 7,756,382          |
| 2005                 | 277,072                     | 11,906           | 179,338                          | 8,694,721          |
| 2006                 | 183,207                     | 21,609           | 169,061                          | 6,826,168          |
| 2007                 | 206,855                     | 8,955            | 170,298                          | 7,016,996          |
| 2008                 | 187,560                     | 164,847          | 204,032                          | 6,524,444          |
| 2009                 | 196,630                     | 0                | 219,653                          | 9,514,606          |
| 2010                 | 246,893                     | 81,023           | 113,423                          | 11,979,982         |
| 2011                 | 214,369                     | 0                | 129,835                          | 11,121,007         |
| 2012                 | 205,728                     | 0                | 160,270                          | 20,176,654         |
| 2013                 | 234,639                     | 0                | 156,843                          | 12,204,253         |
| Total                | 3,550,215                   | 637,841          | 3,064,370                        | 160,178,783        |

Loss Adjustment Expenses as a Percentage of Losses Paid

|       |      |      |      |
|-------|------|------|------|
| 1996  | 4.1% | 0.4% | 1.9% |
| 1997  | 2.8% | 0.8% | 3.0% |
| 1998  | 1.8% | 0.6% | 2.7% |
| 1999  | 2.1% | 0.5% | 1.3% |
| 2000  | 2.7% | 0.6% | 2.8% |
| 2001  | 1.4% | 0.7% | 2.3% |
| 2002  | 2.5% | 0.6% | 2.9% |
| 2003  | 3.4% | 0.5% | 2.4% |
| 2004  | 1.8% | 0.0% | 2.3% |
| 2005  | 3.2% | 0.1% | 2.1% |
| 2006  | 2.7% | 0.3% | 2.5% |
| 2007  | 2.9% | 0.1% | 2.4% |
| 2008  | 2.9% | 2.5% | 3.1% |
| 2009  | 2.1% | 0.0% | 2.3% |
| 2010  | 2.1% | 0.7% | 0.9% |
| 2011  | 1.9% | 0.0% | 1.2% |
| 2012  | 1.0% | 0.0% | 0.8% |
| 2013  | 1.9% | 0.0% | 1.3% |
| Total | 2.2% | 0.4% | 1.9% |

Selected Ratio of Expenses to Losses Paid

|                     |      |      |      |
|---------------------|------|------|------|
| Average 2006 - 2013 | 2.2% | 0.5% | 1.8% |
| Total               |      |      | 4.5% |

Notes: (2) - (5) Based on data provided by client

**New Mexico Patients' Compensation Fund**  
**Reserves as of 12/31/2015**  
**Expense Analysis**

Exhibit 13  
Page 2

Office Expenses as a percentage of Surcharges collected

| Calendar Year<br>(1) | Office Expenses<br>(2) | Rent<br>(3)    | Operating Transfers<br>(4) | Participant Surcharges<br>(5) |
|----------------------|------------------------|----------------|----------------------------|-------------------------------|
| 1996                 | 5,607                  | 9,826          | 515,962                    | 8,960,834                     |
| 1997                 | 26,609                 | 10,100         | 0                          | 9,202,945                     |
| 1998                 | 13,805                 | 18,900         | 224,460                    | 8,447,965                     |
| 1999                 | 49,111                 | 12,000         | 236,132                    | 8,605,042                     |
| 2000                 | 54,708                 | 24,000         | 22,500,000                 | 8,238,309                     |
| 2001                 | 12,378                 | 10,000         | 270,000                    | 9,181,946                     |
| 2002                 | 75,036                 | 20,000         | 225,000                    | 9,421,675                     |
| 2003                 | 6,156                  | 10,000         | 11,300                     | 9,924,688                     |
| 2004                 | 10,592                 | 0              | 325,101                    | 9,283,270                     |
| 2005                 | 7,510                  | 15,000         | 524,000                    | 9,151,210                     |
| 2006                 | 31,177                 | 5,000          | 12,000                     | 9,067,465                     |
| 2007                 | 5,299                  | 0              | 0                          | 8,810,595                     |
| 2008                 | 0                      | 0              | 0                          | 9,696,249                     |
| 2009                 | 0                      | 0              | 0                          | 12,243,554                    |
| 2010                 | 11,719                 | 0              | 0                          | 12,423,496                    |
| 2011                 | 11,119                 | 0              | 0                          | 11,974,097                    |
| 2012                 | 107,164                | 0              | 0                          | 11,598,412                    |
| 2013                 | 63,984                 | 0              | 0                          | 12,119,526                    |
| <b>Total</b>         | <b>491,974</b>         | <b>134,826</b> | <b>24,843,955</b>          | <b>178,351,279</b>            |

Operating Expenses as a Percentage of Premiums

|              |             |             |              |
|--------------|-------------|-------------|--------------|
| 1996         | 0.1%        | 0.1%        | 5.8%         |
| 1997         | 0.3%        | 0.1%        | 0.0%         |
| 1998         | 0.2%        | 0.2%        | 2.7%         |
| 1999         | 0.6%        | 0.1%        | 2.7%         |
| 2000         | 0.7%        | 0.3%        | 273.1%       |
| 2001         | 0.1%        | 0.1%        | 2.9%         |
| 2002         | 0.8%        | 0.2%        | 2.4%         |
| 2003         | 0.1%        | 0.1%        | 0.1%         |
| 2004         | 0.1%        | 0.0%        | 3.5%         |
| 2005         | 0.1%        | 0.2%        | 5.7%         |
| 2006         | 0.3%        | 0.1%        | 0.1%         |
| 2007         | 0.1%        | 0.0%        | 0.0%         |
| 2008         | 0.0%        | 0.0%        | 0.0%         |
| 2009         | 0.0%        | 0.0%        | 0.0%         |
| 2010         | 0.1%        | 0.0%        | 0.0%         |
| 2011         | 0.1%        | 0.0%        | 0.0%         |
| 2012         | 0.9%        | 0.0%        | 0.0%         |
| 2013         | 0.5%        | 0.0%        | 0.0%         |
| <b>Total</b> | <b>0.3%</b> | <b>0.1%</b> | <b>13.9%</b> |

Selected Ratio of Expenses to Premiums

|                     |      |      |             |
|---------------------|------|------|-------------|
| Average 2006 - 2013 | 0.3% | 0.0% | 0.0%        |
| <b>Total</b>        |      |      | <b>0.3%</b> |

Notes: (2) - (5) Based on data provided by client



## New Mexico Patients' Compensation Fund

### Impact of Damage Cap and Primary Limit Changes on Patient's Compensation Fund Summary

Exhibit 14

#### I. Total Insured Loss and LAE

| State    | Primary Limit and Non-Medical Damage Cap |           |         |                                 |         |           |                                 |           |         |                                  |         |           |         |           |         |
|----------|--|-----------|---------|---------------------------------|---------|-----------|---------------------------------|-----------|---------|----------------------------------|---------|-----------|---------|-----------|---------|
|          | No Change in Claim Frequency             |           |         | 2% Increase in Claims Frequency |         |           | 5% Increase in Claims Frequency |           |         | 10% Increase in Claims Frequency |         |           |         |           |         |
|          | 200K/1M                                  | 200K/1.5M | 200K/2M | 200K/600K                       | 200K/1M | 200K/1.5M | 200K/2M                         | 200K/600K | 200K/1M | 200K/1.5M                        | 200K/2M | 200K/600K | 200K/1M | 200K/1.5M | 200K/2M |
| Florida  | 9.0%                                     | 15.2%     | 18.8%   | 2.0%                            | 11.2%   | 17.5%     | 21.1%                           | 5.0%      | 14.5%   | 21.0%                            | 24.7%   | 10.0%     | 20.0%   | 26.7%     | 30.6%   |
| Texas    | 6.9%                                     | 11.1%     | 12.7%   | 2.0%                            | 9.0%    | 13.4%     | 14.9%                           | 5.0%      | 12.2%   | 16.7%                            | 18.3%   | 10.0%     | 17.6%   | 22.2%     | 23.9%   |
| Virginia | 5.5%                                     | 7.9%      | 8.5%    | 2.0%                            | 7.6%    | 10.1%     | 10.7%                           | 5.0%      | 10.7%   | 13.3%                            | 14.0%   | 10.0%     | 16.0%   | 18.7%     | 19.4%   |

#### II. Primary Insurance Layer

| State    | Primary Limit and Non-Medical Damage Cap |           |         |                                 |         |           |                                 |           |         |                                  |         |           |         |           |         |
|----------|--|-----------|---------|---------------------------------|---------|-----------|---------------------------------|-----------|---------|----------------------------------|---------|-----------|---------|-----------|---------|
|          | No Change in Claim Frequency             |           |         | 2% Increase in Claims Frequency |         |           | 5% Increase in Claims Frequency |           |         | 10% Increase in Claims Frequency |         |           |         |           |         |
|          | 200K/1M                                  | 200K/1.5M | 200K/2M | 200K/600K                       | 200K/1M | 200K/1.5M | 200K/2M                         | 200K/600K | 200K/1M | 200K/1.5M                        | 200K/2M | 200K/600K | 200K/1M | 200K/1.5M | 200K/2M |
| Florida  | 0.0%                                     | 0.0%      | 0.0%    | 2.0%                            | 2.0%    | 2.0%      | 2.0%                            | 5.0%      | 5.0%    | 5.0%                             | 5.0%    | 10.0%     | 10.0%   | 10.0%     | 10.0%   |
| Texas    | 0.0%                                     | 0.0%      | 0.0%    | 2.0%                            | 2.0%    | 2.0%      | 2.0%                            | 5.0%      | 5.0%    | 5.0%                             | 5.0%    | 10.0%     | 10.0%   | 10.0%     | 10.0%   |
| Virginia | 0.0%                                     | 0.0%      | 0.0%    | 2.0%                            | 2.0%    | 2.0%      | 2.0%                            | 5.0%      | 5.0%    | 5.0%                             | 5.0%    | 10.0%     | 10.0%   | 10.0%     | 10.0%   |

#### III. NM PCF Layer

| State    | Primary Limit and Non-Medical Damage Cap |           |         |                                 |         |           |                                 |           |         |                                  |         |           |         |           |         |
|----------|--|-----------|---------|---------------------------------|---------|-----------|---------------------------------|-----------|---------|----------------------------------|---------|-----------|---------|-----------|---------|
|          | No Change in Claim Frequency             |           |         | 2% Increase in Claims Frequency |         |           | 5% Increase in Claims Frequency |           |         | 10% Increase in Claims Frequency |         |           |         |           |         |
|          | 200K/1M                                  | 200K/1.5M | 200K/2M | 200K/600K                       | 200K/1M | 200K/1.5M | 200K/2M                         | 200K/600K | 200K/1M | 200K/1.5M                        | 200K/2M | 200K/600K | 200K/1M | 200K/1.5M | 200K/2M |
| Florida  | 14.9%                                    | 25.1%     | 30.9%   | 2.0%                            | 17.2%   | 27.6%     | 33.5%                           | 5.0%      | 20.6%   | 31.3%                            | 37.5%   | 10.0%     | 26.4%   | 37.6%     | 44.0%   |
| Texas    | 10.7%                                    | 17.3%     | 19.7%   | 2.0%                            | 13.0%   | 19.7%     | 22.1%                           | 5.0%      | 16.3%   | 23.2%                            | 25.7%   | 10.0%     | 21.8%   | 29.1%     | 31.7%   |
| Virginia | 8.9%                                     | 13.0%     | 14.0%   | 2.0%                            | 11.1%   | 15.2%     | 16.2%                           | 5.0%      | 14.4%   | 18.6%                            | 19.7%   | 10.0%     | 19.8%   | 24.3%     | 25.4%   |

**New Mexico Patients' Compensation Fund**  
Development of Classification Assignments by Specialty and Class Relativities

| M.D. Code | D.O. Code | Specialty  | Patient Compensation Funds |       |       |       |        | NM Primary Carriers |       | Suggested for Review |
|-----------|-----------|--|----------------------------|-------|-------|-------|--------|---------------------|-------|----------------------|
|           |           |  | NM                         | VI    | WI    | TDC   | MedPro | X                   |       |                      |
| 80437     | 84437     | Acupuncture - Other than Acupuncture Anesthesia                                    | 1                          | 0.751 | 2.250 | 1.800 | N/A    | N/A                 | N/A   |                      |
| 80230     |           | Aerospace Medicine / Medical Director  | 1                          | 0.751 | 0.750 | 1.000 | N/A    | N/A                 | 0.667 |                      |
| 80254     | 84254     | Allergy/Immunology - No Surgery  | 1                          | 0.751 | 0.750 | 1.000 | 0.365  | 0.500               | 0.365 |                      |
| 80237     |           | Diabetes - No Surgery  | 1                          | 0.751 | 1.000 | 1.000 | N/A    | N/A                 | 1.375 |                      |
| 80238     | 84238     | Endocrinology - No Surgery   | 1                          | 0.751 | 1.000 | 1.000 | 0.880  | 0.833               | 0.880 |                      |
| 80239     |           | Family Practitioners - No Ob/ No Surgery   | 1                          | 0.751 | 1.000 | 1.000 | 0.765  | 1.000               | 0.765 |                      |
| 80240     | 84240     | Forensic Medicine / Legal Medicine   | 1                          | 0.751 | 0.750 | 1.000 | N/A    | N/A                 | 0.500 |                      |
| 80242     |           | General Practitioners - No Ob/ No Major Surgery                                    | 1                          | 0.751 | 1.000 | 1.000 | 0.765  | 1.000               | 0.765 |                      |
| 80420     | 84420     | General Practitioners or Family Physicians - No Surgery - No Ob                    | 1                          | 0.751 | 1.000 | 1.000 | 0.765  | 1.000               | 0.765 |                      |
| 80420     | 84420     | General Practitioners or Family Physicians - No Surgery - No Ob                    | 1                          | 0.751 | 1.000 | 1.000 | 0.765  | 1.000               | 0.765 |                      |
| 80231     | 80231     | General Preventive Medicine - No Surgery / No Ob                                   | 1                          | 0.751 | 0.750 | 1.000 | N/A    | N/A                 | 0.667 |                      |
| 80244     | 84244     | Geriatrics - No Surgery  | 1                          | 0.751 | 1.000 | 1.000 | N/A    | N/A                 | 0.833 |                      |
| 80244     | 84244     | Gynecology - No Surgery  | 1                          | 0.751 | 1.000 | 1.000 | 0.880  | 0.833               | 0.880 |                      |
| 80245     | 84245     | Hematology - No Surgery  | 1                          | 0.751 | 1.000 | 1.000 | 0.880  | 1.000               | 0.880 |                      |
| 80232     |           | Hypnosis   | 1                          | 0.751 | N/A   | 1.000 | N/A    | N/A                 | N/A   |                      |
| 80246     |           | Infectious Diseases - No Surgery   | 1                          | 0.751 | 1.000 | 1.000 | 0.880  | 1.542               | 0.880 |                      |
| 80258     |           | Laryngology - No Surgery   | 1                          | 0.751 | 1.000 | 1.000 | 0.880  | 0.833               | 0.880 |                      |
| 80258     |           | Laryngology - No Surgery   | 1                          | 0.751 | 1.000 | 1.000 | N/A    | N/A                 | N/A   |                      |
| 80258     |           | Laryngology - No Surgery   | 1                          | 0.751 | 1.000 | 1.000 | N/A    | N/A                 | N/A   |                      |
| 80259     | 84801     | Manipulator  | 1                          | 0.751 | 1.000 | 1.000 | 0.460  | 0.667               | 0.667 |                      |
| 80262     | 84262     | Neoplastic Diseases - No Surgery   | 1                          | 0.751 | 1.000 | 1.000 | 0.460  | 0.667               | 0.667 |                      |
| 80248     | 80248     | Nuclear Medicine - Excluding Radiation Therapy                                     | 1                          | 0.751 | 0.750 | 1.000 | N/A    | N/A                 | 0.667 |                      |
| 80233     |           | Nutrition  | 1                          | 0.751 | 1.000 | 1.000 | 0.350  | 0.667               | 0.667 |                      |
| 80263     | 84263     | Occupational Medicine  | 1                          | 0.751 | 1.000 | 1.000 | 0.315  | 0.500               | 0.315 |                      |
| 80264     | 80264     | Ophthalmology - No Surgery   | 1                          | 0.751 | 0.750 | 1.000 | 0.880  | 0.833               | 0.880 |                      |
| 80265     | 84265     | Otolaryngology - No Surgery  | 1                          | 0.751 | 1.000 | 1.000 | 0.880  | 0.833               | 0.880 |                      |
| 80307     | 84307     | Otology - No Surgery   | 1                          | 0.751 | 1.000 | 1.000 | 0.880  | 0.833               | 0.880 |                      |
| 80304     | 84304     | Otorhinolaryngology - No Surgery   | 1                          | 0.751 | 1.000 | 1.000 | 0.880  | 0.833               | 0.880 |                      |
| 80306     | 84306     | Pathology - All Other  | 1                          | 0.751 | 0.750 | 1.000 | 1.000  | 1.000               | 1.375 |                      |
| 80306     | 84306     | Pathology - Blood Banking/Transfusion Medicine - No Surgery                        | 1                          | 0.751 | 0.750 | 1.000 | 1.000  | 1.000               | 0.833 |                      |
| 80266     |           | Pathology - Cytopathology - No Surgery   | 1                          | 0.751 | 0.750 | 1.000 | 1.000  | 1.000               | 0.833 |                      |
| 80266     |           | Pathology - No Surgery   | 1                          | 0.751 | 0.750 | 1.000 | 1.000  | 1.000               | 0.833 |                      |
| 80234     |           | Pharmacology - Clinical  | 1                          | 0.751 | 0.750 | 1.000 | 0.630  | 0.667               | 0.667 |                      |
| 80209     | 84209     | Physical Medicine and Rehabilitation - All Other                                   | 1                          | 0.751 | 1.000 | 1.000 | 0.630  | 0.667               | 0.667 |                      |
| 80235     |           | Physical Medicine and Rehabilitation / Physiatry                                   | 1                          | 0.751 | 1.000 | 1.000 | 0.630  | 0.667               | 0.667 |                      |
| 80133     | 84133     | Preventive Medicine - No Surgery - Aerospace Medicine                              | 1                          | 0.751 | 0.750 | 1.000 | N/A    | N/A                 | 0.667 |                      |
| 80138     | 84138     | Preventive Medicine - No Surgery - Aerospace Medicine                              | 1                          | 0.751 | 0.750 | 1.000 | N/A    | N/A                 | 0.667 |                      |
| 80134     | 84134     | Preventive Medicine - No Surgery - Medical Toxicology                              | 1                          | 0.751 | 0.750 | 1.000 | N/A    | N/A                 | 0.667 |                      |
| 80134     | 84134     | Preventive Medicine - No Surgery - Occupational Medicine                           | 1                          | 0.751 | 0.750 | 1.000 | N/A    | N/A                 | 0.667 |                      |
| 80135     | 84135     | Preventive Medicine - No Surgery - Public/General Health Medicine                  | 1                          | 0.751 | 0.750 | 1.000 | N/A    | N/A                 | 0.667 |                      |
| 80139     | 84139     | Preventive Medicine - No Surgery - Undersea/Hyperbaric Medicine                    | 1                          | 0.751 | 0.750 | 1.000 | N/A    | N/A                 | 0.667 |                      |
| 80224     | 84224     | Psychiatry - Addiction Psychiatry  | 1                          | 0.751 | 0.750 | 1.000 | 0.360  | 0.667               | 0.667 |                      |
| 80229     | 84229     | Psychiatry - All Other   | 1                          | 0.751 | 0.750 | 1.000 | 0.360  | 0.667               | 0.667 |                      |
| 80226     | 84226     | Psychiatry - Child and Adolescent Psychiatry                                       | 1                          | 0.751 | 0.750 | 1.000 | 0.360  | 0.667               | 0.667 |                      |
| 80227     | 84227     | Psychiatry - Forensic Psychiatry   | 1                          | 0.751 | 0.750 | 1.000 | 0.360  | 0.667               | 0.667 |                      |
| 80228     | 84228     | Psychiatry - Geriatric Psychiatry  | 1                          | 0.751 | 0.750 | 1.000 | 0.360  | 0.667               | 0.667 |                      |
| 80249     | 84249     | Psychiatry - Including Child   | 1                          | 0.751 | 0.750 | 1.000 | 0.360  | 0.667               | 0.667 |                      |
| 80250     |           | Psychosomatic Medicine   | 1                          | 0.751 | 0.750 | 1.000 | 0.360  | 0.667               | 0.667 |                      |
| 80251     | 84251     | Public Health  | 1                          | 0.751 | 0.750 | 1.000 | N/A    | N/A                 | N/A   |                      |
| 80236     |           | Radiation Therapy - by Employed Physicians or Surgeons Involved with Major Surgery | 1                          | 0.751 | 2.250 | 4.000 | 1.250  | 1.125               | 1.125 | X                    |
| 80163     | 84163     | Radiation Therapy - by Insured Physicians or Surgeons Involved with Major Surgery  | 1                          | 0.751 | 2.250 | 4.000 | 1.250  | 1.125               | 1.125 | X                    |
| 80165     | 84165     | Rheumatology - No Surgery  | 1                          | 0.751 | 1.000 | 1.000 | 0.880  | 1.000               | 0.880 |                      |
| 80252     | 84252     | Rheumatology - No Surgery  | 1                          | 0.751 | 1.000 | 1.000 | 0.880  | 0.833               | 0.880 |                      |
| 80247     |           | Rhinology - No Surgery   | 1                          | 0.751 | 1.000 | 1.000 | 0.880  | 0.833               | 0.880 |                      |
| 80431     | 84431     | Shock Therapy  | 1                          | 0.751 | 1.400 | 1.000 | N/A    | N/A                 | 1.375 | X                    |
| 80162     | 84162     | Shock Therapy - by Insured Physicians or Surgeons Involved with Major Surgery      | 1                          | 0.751 | 1.400 | 1.000 | N/A    | N/A                 | 1.375 | X                    |
| 80161     | 84161     | Shock Therapy - by Insured Physicians or Surgeons Involved with Major Surgery      | 1                          | 0.751 | 1.400 | 1.000 | N/A    | N/A                 | 1.375 | X                    |
| 80321     |           | Teaching Physicians - No Surgery   | 1                          | 0.751 | N/A   | N/A   | N/A    | N/A                 | N/A   |                      |
| 80121     | 84121     | Urology - No Surgery   | 1                          | 0.751 | N/A   | N/A   | 1.665  | N/A                 | N/A   |                      |
| 80182     | 84182     | Anesthesiology - Pain Management   | 2                          | 1.000 | N/A   | 1.800 | 0.986  | 1.125               | 0.986 |                      |
| 80255     | 84255     | Cardiovascular Disease - No Surgery  | 2                          | 1.000 | 1.000 | 1.000 | 0.880  | 1.125               | 0.880 |                      |
| 80255     | 84255     | Cardiovascular Disease - No Surgery  | 2                          | 1.000 | 1.000 | 1.000 | 0.880  | 1.125               | 0.880 |                      |
| 80256     | 84256     | Dermatology - No Surgery   | 2                          | 1.000 | 1.000 | 1.000 | 0.650  | 0.667               | 0.650 | X                    |
| 80428     | 84428     | Discograms / Myelography / Pneumoencephalography                                   | 2                          | 1.000 | 2.250 | 1.800 | N/A    | N/A                 | N/A   |                      |

**New Mexico Patients' Compensation Fund**  
Development of Classification Assignments by Specialty and Class Relativities

| M.D. Code | D.O. Code | Specialty  | Relative to Internal Medicine - No Surgery - 80257 |       |                 |       |        | Suggested for Review |
|-----------|-----------|--|--|-------|-----------------|-------|--------|----------------------|
|           |           |  | Patient Compensation Funds                         |       | NM Primary Care |       | MedPro |                      |
|           |           |  | NM   | WI    | IN              | TDC   |        |                      |
| 80257     | 84257     | Internal Medicine - No Surgery   | 1.000  | N/A   | 1.800           | 1.000 | 1.000  | X                    |
| 80440     | 84440     | Laparoscopy (Peritoneoscopy)   | 1.000  | 2,250 | 1.800           | N/A   | N/A    | X                    |
| 80446     | 84446     | Needle Biopsy  | 1.000  | 1,000 | 1.000           | 1.300 | 1,375  |                      |
| 80261     | 84261     | Neurology - Including Child - No Surgery   | 1.000  | 1,000 | 1.000           | 1.300 | 1,375  |                      |
| 80299     | 84299     | Neurology - Including Child - No Surgery - All Other   | 1.000  | 1,000 | 1.000           | 1.300 | 1,375  |                      |
| 80302     | 84302     | Neurology - Including Child - No Surgery - Pain Management   | 1.000  | 1,000 | 1.000           | 1.300 | 1,375  |                      |
| 80289     | 84289     | Oncology - No Surgery  | 1.000  | 1,000 | 1.000           | 0.880 | 1,000  |                      |
| 80291     | 84291     | Ophthalmology - Minor Surgery  | 1.000  | 1,000 | 1.000           | 0.880 | 1,375  | X                    |
| 80208     | 84208     | Otorhinolaryngology - Minor Surgery  | 1.000  | 1,000 | 1.000           | 0.790 | 1,125  |                      |
| 80269     | 84269     | Physical Medicine and Rehabilitation - Pain Management   | 1.000  | 1,000 | 1.000           | 1.250 | 1,542  |                      |
| 80253     | 84253     | Pulmonary Diseases - No Surgery  | 1.000  | 1,000 | 1.000           | 1.472 | 1,375  |                      |
| 80355     | 84355     | Radiology - Diagnostic - No Surgery  | 1.000  | 1,000 | 1.000           | 1.250 | 1,125  |                      |
| 80205     | 84205     | Radiology - Therapeutic - No Surgery   | 1.000  | 1,000 | 1.000           | 1.250 | 1,125  |                      |
| 80322     | 84322     | Sports Medicine - No Surgery   | 1.000  | N/A   | N/A             | N/A   | N/A    |                      |
| 80101     | 84101     | Teaching Physicians - Minor Surgery  | 1.000  | N/A   | N/A             | N/A   | N/A    |                      |
| 80443     | 84443     | Broncho-Esophagology   | 1.202  | 1.800 | 1.800           | 1.800 | N/A    | X                    |
| 80297     | 84297     | Colonoscopy / Endoscopic Retrograde Cholangiopancreatography / Pneumatic or Mechanical Esophageal Dilation                               | 1.202  | 2,250 | 1.800           | N/A   | N/A    | X                    |
| 80295     | 84295     | Dermatology - All Other  | 1.202  | 1,000 | 1.800           | 0.650 | 0.833  |                      |
| 80296     | 84296     | Dermatology - Clinical and Dermatological Immunology   | 1.202  | 1,000 | 1.800           | 0.650 | 0.833  |                      |
| 80282     | 84282     | Dermatology - Dermatopathology   | 1.202  | 1,000 | 1.800           | 0.650 | 0.833  |                      |
| 80271     | 84271     | Dermatology - Including X-Ray Therapy / Radiation Therapy  | 1.202  | 1,000 | 1.800           | 0.650 | 0.833  |                      |
| 80272     | 84272     | Diabetes - Minor Surgery   | 1.202  | 1,000 | 1.800           | 0.880 | 1,125  | X                    |
| 80241     | 84241     | Endocrinology - Minor Surgery  | 1.202  | 1,000 | 1.800           | 1.187 | 1,375  | X                    |
| 80421     | 84421     | Gastroenterology - No Surgery  | 1.202  | 1,000 | 1.800           | 1.080 | 1,542  | X                    |
| 80421     | 84421     | General Practitioners or Family Physicians - Minor Surgery - No Ob   | 1.202  | 1,000 | 1.800           | 1.080 | 1,542  | X                    |
| 80421     | 84421     | General Practitioners or Family Physicians - Minor Surgery - No Ob   | 1.202  | 1,000 | 1.800           | 1.080 | 1,542  | X                    |
| 80276     | 84276     | Geniatrics - Minor Surgery   | 1.202  | 1,000 | 1.800           | N/A   | 1,375  | X                    |
| 80277     | 84277     | Gynecology - Minor Surgery (Including 1st trimester abortions)   | 1.202  | 1,000 | 1.800           | 0.880 | 1,775  | X                    |
| 80278     | 84278     | Hematology - Minor Surgery   | 1.202  | 1,000 | 1.800           | 0.880 | 1,775  | X                    |
| 80279     | 84279     | Infectious Diseases - Minor Surgery  | 1.202  | 1,000 | 1.800           | 0.880 | 1,775  | X                    |
| 80283     | 84283     | Intensive Care Medicine  | 1.202  | 1,000 | 1.800           | N/A   | 2,041  | X                    |
| 80285     | 84285     | Laryngology - Minor Surgery  | 1.202  | 1,000 | 1.800           | 0.880 | 1,375  | X                    |
| 80286     | 84286     | Neoplastic Diseases - Minor Surgery  | 1.202  | 1,000 | 1.800           | 0.880 | 1,775  | X                    |
| 80260     | 84260     | Nephrology - No Surgery  | 1.202  | 1,000 | 1.800           | 0.880 | 1,000  | X                    |
| 80114     | 84114     | Ophthalmology Surgery  | 1.202  | 1,400 | 1.800           | 0.990 | 1,000  | X                    |
| 80290     | 84290     | Otolaryngology - Minor Surgery   | 1.202  | 1,000 | 1.800           | 0.880 | 1,375  | X                    |
| 80303     | 84303     | Pathology - Blood Banking/Transfusion Medicine - Minor Surgery   | 1.202  | 1,000 | 1.800           | 1.000 | 1,375  | X                    |
| 80305     | 84305     | Pathology - Cytopathology - Minor Surgery  | 1.202  | 1,000 | 1.800           | 1.000 | 1,375  | X                    |
| 80292     | 84292     | Pathology - Minor Surgery  | 1.202  | 1,000 | 1.800           | 1.000 | 1,375  | X                    |
| 80294     | 84294     | Physicians - Minor Surgery - No Ob   | 1.202  | 1,000 | 1.800           | N/A   | N/A    |                      |
| 80268     | 84268     | Physicians - No Surgery / No Ob - Urgent Care Only   | 1.202  | 1,000 | 1.800           | 0.880 | 1,375  | X                    |
| 80270     | 84270     | Rhinology - Minor Surgery  | 1.202  | 1,000 | 1.800           | 0.880 | 1,375  | X                    |
| 80268     | 84268     | Sclerotherapy  | 1.202  | 1,000 | 1.800           | N/A   | N/A    |                      |
| 80120     | 84120     | Urgent Care - No Surgery - No Ob   | 1.202  | N/A   | N/A             | N/A   | N/A    |                      |
| 80274     | 84274     | Urology - Minor Surgery  | 1.202  | 1,000 | 1.800           | 1.565 | 1,775  |                      |
| 80434     | 84434     | Gastroenterology - Minor Surgery   | 1.502  | 1,800 | 1,800           | 1.187 | 1,542  | X                    |
| 80267     | 84267     | Lymphangiography / Phlebography  | 1.502  | 2,250 | 1,800           | N/A   | N/A    | X                    |
| 80204     | 84204     | Pediatrics - No Surgery  | 1.502  | 1,000 | 1,000           | 0.943 | 1,000  | X                    |
| 80204     | 84204     | Sports Medicine - Minor Surgery  | 1.502  | N/A   | N/A             | N/A   | N/A    |                      |
| 80422     | 84422     | Angiography / Arteriography / Catheterization  | 1.802  | 1,800 | 1,800           | N/A   | 1,542  |                      |
| 80281     | 84281     | Cardiovascular Disease - Minor Surgery   | 1.802  | 1,800 | 1,800           | 1.377 | 1,542  |                      |
| 80429     | 84429     | Cryosurgery  | 1.802  | N/A   | N/A             | N/A   | N/A    |                      |
| 80284     | 84284     | Internal Medicine - Minor Surgery  | 1.802  | 1,800 | 1,800           | 1.000 | 1,542  |                      |
| 80287     | 84287     | Nephrology - Minor Surgery   | 1.802  | 1,800 | 1,800           | 0.880 | 1,375  |                      |
| 80449     | 84449     | Radioactive Dye Injections   | 1.802  | 2,250 | 1,000           | N/A   | 2,041  |                      |
| 80273     | 84273     | General Practitioners or Family Physicians - Ob but No Major Surgery - performing 40 or less non-high risk deliveries yearly             | 1.598  | 1,800 | N/A             | 1.995 | N/A    |                      |
| 80102     | 84102     | General/Family Practitioners - No Major Surgery - < 40 Non-High-Risk Deliveries-Yearly   | 1.598  | 1,800 | N/A             | 1.995 | N/A    |                      |
| 80273     | 84273     | Emergency Medicine - No Major Surgery  | 2.201  | 3,000 | 1,800           | 2.100 | 2,484  |                      |
| 80275     | 84275     | General Practitioners or Family Physicians - Ob but No Major Surgery - performing high-risk deliveries or more than 40 deliveries yearly | 2.201  | 1,800 | N/A             | 1.995 | N/A    |                      |

**New Mexico Patients' Compensation Fund**  
Development of Classification Assignments by Specialty and Class Relativities

| M.D. Code | D.O. Code | Specialty  | Relativity to Internal Medicine No Surgery - 80257 |       |       |       |         | Suggested for Review |   |
|-----------|-----------|--|--|-------|-------|-------|---------|----------------------|---|
|           |           |  | Class  | NI    | VI    | TOC   | Med/Pro |                      |   |
| 80275     |           | General/Family Practitioners - No Major Surgery - High-Risk or > 40 Deliveries Yearly          | 5  | 2.201 | 1.800 | N/A   | 1.995   | 2.041                |   |
| 80804     |           | Neonatal/Perinatal Medicine  | 5  | 2.201 | N/A   | N/A   | 1.400   | 1.375                |   |
| 80301     |           | Oncology - Minor Surgery   | 5  | 2.201 | N/A   | 1.800 | 0.880   | 1.775                |   |
| 80993-N   |           | Podiatrists/Chiropractors - No Surgery   | 5  | 2.201 | 1.400 | 1.800 | 0.684   | N/A                  |   |
| 80425     |           | Radiation Therapy / Lasers - Used in Therapy   | 5  | 2.201 | 1.000 | 1.472 | 1.250   | 1.125                |   |
| 80280     |           | Radio - Diagnostic - Minor Surgery   | 5  | 2.201 | 1.000 | 1.800 | 1.472   | 2.041                |   |
| 80360     |           | Radio - Interventional   | 5  | 2.201 | 1.400 | 1.800 | 1.250   | 1.125                |   |
| 80358     |           | Radio - Therapeutic - Minor Surgery  | 6  | 2.602 | 4.500 | 4.000 | 1.377   | 3.328                | X |
| 80141     |           | Cardiac Surgery  | 6  | 2.602 | 4.500 | 4.000 | 2.100   | 3.017                | X |
| 80157     |           | Emergency Medicine - Including Major Surgery   | 6  | 2.602 | 4.500 | 4.000 | 1.330   | 2.218                | X |
| 80169     |           | Hand Surgery   | 6  | 2.602 | 4.500 | 4.000 | N/A     | 2.484                | X |
| 80170     |           | Head and Neck Surgery  | 6  | 2.602 | 3.000 | 4.000 | 1.650   | 1.775                | X |
| 80106     |           | Laryngology Surgery  | 6  | 2.602 | 3.000 | 4.000 | 1.650   | 1.775                | X |
| 80107     |           | Neoplastic Surgery   | 6  | 2.602 | 1.800 | 1.800 | N/A     | N/A                  |   |
| 80288     |           | Nephrology - Including Child - Minor Surgery   | 6  | 2.602 | 3.000 | 1.800 | 0.880   | 1.375                |   |
| 80108     |           | Nephrology Surgery   | 6  | 2.602 | 3.000 | 1.800 | N/A     | N/A                  |   |
| 80168     |           | Obstetrics Surgery (C-sections only)   | 6  | 2.602 | 8.500 | 6.600 | 4.370   | 4.082                | X |
| 80158     |           | Otolaryngology Surgery   | 6  | 2.602 | 3.000 | 4.000 | 1.650   | 1.775                |   |
| 80159     |           | Otorhinolaryngology Surgery  | 6  | 2.602 | 3.000 | 4.000 | 1.650   | 1.775                |   |
| 80293     |           | Pediatrics - Minor Surgery   | 6  | 2.602 | 3.000 | 1.800 | 0.943   | 1.375                |   |
| 80160     |           | Rhinology Surgery  | 6  | 2.602 | 3.000 | 4.000 | 1.650   | 1.775                |   |
| 80145     |           | Urological Surgery   | 6  | 2.602 | 2.250 | 1.800 | N/A     | 1.775                |   |
| 80151     |           | Anesthesiology   | 7A   | 3.002 | 2.250 | 1.800 | 1.070   | 1.125                |   |
| 80183     |           | Anesthesiology - All Other   | 7A   | 3.002 | 2.250 | 1.800 | 1.070   | 1.125                |   |
| 80181     |           | Anesthesiology - Critical Care Medicine  | 7A   | 3.002 | 2.250 | 1.800 | 1.070   | 1.125                |   |
| 80323     |           | Teaching Physicians or Surgeons - Major Surgery  | 7A   | 3.002 | N/A   | N/A   | N/A     | N/A                  |   |
| 80324     |           | Teaching Physicians or Surgeons - Major Surgery  | 7A   | 3.002 | N/A   | N/A   | N/A     | N/A                  |   |
| 80325     |           | Teaching Physicians or Surgeons - Major Surgery  | 7A   | 3.002 | N/A   | N/A   | N/A     | N/A                  |   |
| 80326     |           | Teaching Physicians or Surgeons - Major Surgery  | 7A   | 3.002 | N/A   | N/A   | N/A     | N/A                  |   |
| 80327     |           | Teaching Physicians or Surgeons - Major Surgery  | 7A   | 3.002 | N/A   | N/A   | N/A     | N/A                  |   |
| 80993-S   |           | Podiatrists - Surgery  | 7  | 4.003 | N/A   | N/A   | N/A     | N/A                  |   |
| 80167     |           | Gynecology Surgery   | 8  | 4.755 | 4.500 | 4.000 | N/A     | 2.218                |   |
| 80164     |           | Oncology Surgery   | 8  | 4.755 | N/A   | N/A   | N/A     | N/A                  |   |
| 80180     |           | Pediatric Surgery  | 8  | 4.755 | N/A   | 4.000 | N/A     | N/A                  |   |
| 80156     |           | Plastic Surgery  | 8  | 4.755 | 4.500 | 4.000 | 2.320   | 2.218                |   |
| 80155     |           | Plastic-otolaryngology Surgery   | 8  | 4.755 | 4.500 | 4.000 | 2.000   | 2.041                |   |
| 80166     |           | Abdominal Surgery  | 9  | 5.755 | N/A   | N/A   | N/A     | 3.638                |   |
| 80115     |           | Colon and Rectal Surgery   | 9  | 5.755 | N/A   | N/A   | 2.200   | 2.218                |   |
| 80103     |           | Endocrinology Surgery  | 9  | 5.755 | N/A   | N/A   | N/A     | 1.125                |   |
| 80104     |           | Gastroenterology Surgery   | 9  | 5.755 | N/A   | N/A   | N/A     | 2.218                |   |
| 80117     |           | General Practice or Family Practice Surgery  | 9  | 5.755 | 2.250 | 1.800 | 1.450   | 2.218                | X |
| 80143     |           | General Surgery  | 9  | 5.755 | 4.500 | 4.000 | 3.900   | 3.638                | X |
| 80105     |           | Geriatrics Surgery   | 9  | 5.755 | 3.000 | 1.800 | N/A     | 2.484                | X |
| 80154     |           | Orthopedic Surgery   | 9  | 5.755 | 7.000 | 4.000 | 3.150   | 3.017                |   |
| 80144     |           | Thoracic Surgery   | 9  | 5.755 | 7.000 | 4.000 | 3.300   | 3.328                |   |
| 80171     |           | Traumatic Surgery  | 9  | 5.755 | 7.000 | 4.000 | N/A     | 4.792                |   |
| 80146     |           | Vascular Surgery   | 9  | 5.755 | 7.000 | 4.000 | 3.300   | 3.638                |   |
| 80150     |           | Cardiovascular Disease Surgery   | 10   | 6.256 | 7.000 | 6.600 | 3.300   | 3.328                |   |
| 80152     |           | Neurology Surgery - Including Child  | 10   | 6.256 | 8.500 | 6.600 | 6.510   | 5.856                |   |
| 80153     |           | Obstetrics Surgery / Gynecology Surgery  | 10   | 6.256 | 8.500 | 6.600 | 1.942   | 4.082                |   |
| 80999     |           | Physicians and Surgeons - Corporate or Partnership Liability                                   | 51   | 0.088 | N/A   | 0.346 | N/A     | N/A                  |   |
| 80943     |           | Podiatrists/Chiropractors - Corporate or Partnership Liability                                 | 52   | 0.088 | N/A   | 0.346 | N/A     | N/A                  |   |
| 80412     |           | Chiropractors - Corporate or Partnership Liability   | 53   | 0.060 | N/A   | 0.346 | N/A     | N/A                  |   |
| 80410     |           | Chiropractors  | 99   | 0.598 | N/A   | 0.400 | 0.150   | N/A                  |   |
|           |           | Nurse Anesthetists   | CRNA   | 0.199 | N/A   | 0.246 | N/A     | N/A                  |   |
|           |           | Physicians Assistants - Supervised by Non-Invasive Specialists                                 | PA-1   | 0.399 | N/A   | 0.200 | N/A     | N/A                  |   |
| 80116     |           | Physicians Assistants - Supervised by Specialists Performing Minor Surgery Only                | PA-2   | 0.452 | N/A   | 0.200 | N/A     | N/A                  |   |
|           |           | Physicians Assistants - Supervised by Specialists Performing Minor Surgery Only                | PA-3   | 0.345 | N/A   | 0.200 | N/A     | N/A                  |   |
|           |           | Physicians Assistants - Supervised by Specialists Performing Major Surgery as Primary Surgeons | PA-3   | 0.545 | N/A   | 0.200 | N/A     | N/A                  |   |

**New Mexico Patients' Compensation Fund  
Reserves as of 12/31/2015**  
Development of Estimated Incremental Diagonals

| Incremental<br>Paid<br>(Months)<br>(1) | Allocation<br>%<br>(2) | Calendar Year Paid Losses (000's) |                            |
|--|------------------------|-----------------------------------|----------------------------|
|  |                        | 15/16<br>24,246,808<br>(3)        | 14/15<br>18,010,597<br>(4) |
| 228-240                                | 0.0%                   | 0                                 | 0                          |
| 216-228                                | 0.0%                   | 0                                 | 0                          |
| 204-216                                | 0.0%                   | 0                                 | 0                          |
| 192-204                                | 0.0%                   | 0                                 | 0                          |
| 180-192                                | 0.0%                   | 0                                 | 0                          |
| 168-180                                | 0.0%                   | 0                                 | 0                          |
| 156-168                                | 0.0%                   | 0                                 | 0                          |
| 144-156                                | 0.0%                   | 0                                 | 0                          |
| 132-144                                | 0.0%                   | 0                                 | 0                          |
| 120-132                                | 0.8%                   | 204,670                           | 152,029                    |
| 108-120                                | 1.2%                   | 295,134                           | 219,226                    |
| 96-108                                 | 2.1%                   | 521,122                           | 387,091                    |
| 84-96                                  | 5.0%                   | 1,207,701                         | 897,083                    |
| 72-84                                  | 12.4%                  | 2,994,650                         | 2,224,435                  |
| 60-72                                  | 19.5%                  | 4,721,642                         | 3,507,249                  |
| 48-60                                  | 22.6%                  | 5,474,257                         | 4,066,294                  |
| 36-48                                  | 21.5%                  | 5,210,564                         | 3,870,422                  |
| 24-36                                  | 10.6%                  | 2,566,769                         | 1,906,603                  |
| 12-24                                  | 3.1%                   | 747,734                           | 555,419                    |
| 0-12                                   | 1.2%                   | 302,565                           | 224,746                    |
|  |                        | 24,246,808                        | 18,010,597                 |

| Column | Note  |
|--------|---|
| (2)    | Allocation % based on internal study of industry data for the state of NM |
| (3)    | Col (2) x 15/16 Calendar Year Paid Loss Total                             |
| (4)    | Col (2) x 14/15 Calendar Year Paid Loss Total                             |

**New Mexico Patients' Compensation Fund**  
**Reserves as of 12/31/2015**

| Month to Maturity: | 12   | 24   | 36    | 48    | 60    | 72    | 84    | 96    | 108   | 120   | 132    | 144    | 156    | 168    | 180    | 192    | 204    | 216    | 228    | 240     | Current Calendar Year | Re-Balance Allocation |        |
|--------------------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|-----------------------|-----------------------|--------|
| % of Ultimate:     | 1.1% | 3.9% | 13.8% | 34.5% | 56.9% | 76.8% | 89.8% | 95.2% | 97.6% | 99.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0%  | 100.0%                | 100.0%                |        |
| Detrend Factor     | 1    | 2    | 3     | 4     | 5     | 6     | 7     | 8     | 9     | 10    | 11     | 12     | 13     | 14     | 15     | 16     | 17     | 18     | 19     | 20      |                       |                       |        |
| Accident Year      | -19  | -18  | -17   | -16   | -15   | -14   | -13   | -12   | -11   | -10   | -9     | -8     | -7     | -6     | -5     | -4     | -3     | -2     | -1     | Current |                       |                       |        |
| 3.0%               | 0.6% | 1.6% | 5.6%  | 11.8% | 12.8% | 11.3% | 7.4%  | 3.1%  | 1.4%  | 0.8%  | 0.6%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%    | 0.0%                  | 0.0%                  | 0.0%   |
| 3.0%               | 0.6% | 1.6% | 5.8%  | 12.2% | 13.2% | 11.7% | 7.6%  | 3.2%  | 1.4%  | 0.8%  | 0.6%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%    | 0.0%                  | 0.0%                  | 0.0%   |
| 3.0%               | 0.7% | 1.7% | 6.0%  | 12.5% | 13.6% | 12.0% | 7.9%  | 3.3%  | 1.5%  | 0.8%  | 0.6%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%    | 0.0%                  | 0.0%                  | 0.0%   |
| 3.0%               | 0.7% | 1.7% | 6.2%  | 12.9% | 14.0% | 12.4% | 8.1%  | 3.4%  | 1.5%  | 0.9%  | 0.6%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%    | 0.0%                  | 0.0%                  | 0.0%   |
| 3.0%               | 0.7% | 1.8% | 6.4%  | 13.3% | 14.4% | 12.8% | 8.3%  | 3.5%  | 1.5%  | 0.9%  | 0.6%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%    | 0.0%                  | 0.0%                  | 0.0%   |
| 3.0%               | 0.7% | 1.9% | 6.5%  | 13.7% | 14.8% | 13.2% | 8.6%  | 3.6%  | 1.6%  | 0.9%  | 0.7%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%    | 0.0%                  | 0.0%                  | 0.0%   |
| 3.0%               | 0.7% | 1.9% | 6.7%  | 14.1% | 15.3% | 13.6% | 8.9%  | 3.7%  | 1.6%  | 1.0%  | 0.7%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%    | 0.0%                  | 0.0%                  | 0.0%   |
| 3.0%               | 0.8% | 2.0% | 6.9%  | 14.5% | 15.7% | 14.0% | 9.1%  | 3.8%  | 1.7%  | 1.0%  | 0.7%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%    | 0.0%                  | 0.0%                  | 0.0%   |
| 3.0%               | 0.8% | 2.0% | 7.2%  | 15.0% | 16.2% | 14.4% | 9.4%  | 3.9%  | 1.7%  | 1.0%  | 0.7%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%    | 0.0%                  | 0.0%                  | 0.0%   |
| 3.0%               | 0.8% | 2.1% | 7.4%  | 15.4% | 16.7% | 14.8% | 9.7%  | 4.0%  | 1.8%  | 1.0%  | 0.7%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%    | 0.0%                  | 0.0%                  | 0.0%   |
| 3.0%               | 0.8% | 2.1% | 7.6%  | 15.9% | 17.2% | 15.3% | 10.0% | 4.1%  | 1.8%  | 1.1%  | 0.8%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%    | 0.0%                  | 0.0%                  | 0.0%   |
| 3.0%               | 0.9% | 2.2% | 7.8%  | 16.3% | 17.7% | 15.7% | 10.3% | 4.3%  | 1.9%  | 1.1%  | 0.8%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%    | 0.0%                  | 0.0%                  | 0.0%   |
| 3.0%               | 0.9% | 2.3% | 8.0%  | 16.8% | 18.2% | 16.2% | 10.6% | 4.4%  | 2.0%  | 1.1%  | 0.8%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%    | 0.0%                  | 0.0%                  | 0.0%   |
| 3.0%               | 0.9% | 2.3% | 8.3%  | 17.3% | 18.8% | 16.7% | 10.9% | 4.5%  | 2.0%  | 1.2%  | 0.8%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%    | 0.0%                  | 0.0%                  | 0.0%   |
| 3.0%               | 0.9% | 2.4% | 8.5%  | 17.9% | 19.3% | 17.2% | 11.2% | 4.7%  | 2.1%  | 1.2%  | 0.9%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%    | 0.0%                  | 0.0%                  | 0.0%   |
| 3.0%               | 1.0% | 2.5% | 8.8%  | 18.4% | 19.9% | 17.7% | 11.6% | 4.8%  | 2.1%  | 1.2%  | 0.9%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%    | 0.0%                  | 0.0%                  | 0.0%   |
| 3.0%               | 1.0% | 2.6% | 9.1%  | 18.9% | 20.5% | 18.2% | 11.9% | 4.9%  | 2.2%  | 1.3%  | 0.9%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%    | 0.0%                  | 0.0%                  | 0.0%   |
| 3.0%               | 1.0% | 2.6% | 9.3%  | 19.5% | 21.1% | 18.8% | 12.3% | 5.1%  | 2.3%  | 1.3%  | 0.9%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%    | 0.0%                  | 0.0%                  | 0.0%   |
| 3.0%               | 1.1% | 2.7% | 9.6%  | 20.1% | 21.7% | 19.3% | 12.6% | 5.2%  | 2.3%  | 1.4%  | 1.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%    | 0.0%                  | 0.0%                  | 0.0%   |
| 3.0%               | 1.1% | 2.8% | 9.9%  | 20.7% | 22.4% | 19.9% | 13.0% | 5.4%  | 2.4%  | 1.4%  | 1.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%    | 0.0%                  | 0.0%                  | 0.0%   |
| Current            | 1.1% | 2.8% | 9.9%  | 20.7% | 22.4% | 19.9% | 13.0% | 5.4%  | 2.4%  | 1.4%  | 1.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%    | 1.1%                  | 1.2%                  | 100.0% |
| Total              |      |      |       |       |       |       |       |       |       |       |        |        |        |        |        |        |        |        |        |         | 88.2%                 | 100.0%                |        |