



PCF Advisory Board Meeting

July 31, 2023

Agenda

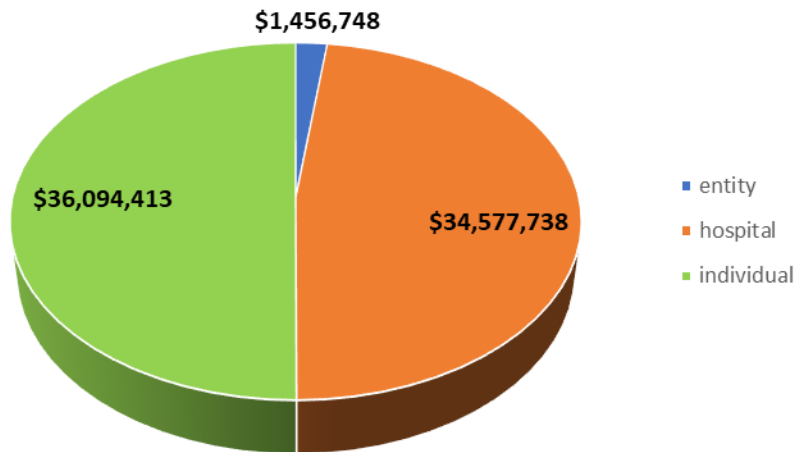
- Report on PCF Status
 - Number of Participants and Change
 - Expenses
 - Surcharges Collected
 - Balance Sheet
- Report on Tracking and Allocation of Settlements
- Review of Pinnacle Actuarial Study
- Discuss Rate Hearing Schedule
- Public Comment

REPORT ON PCF STATUS

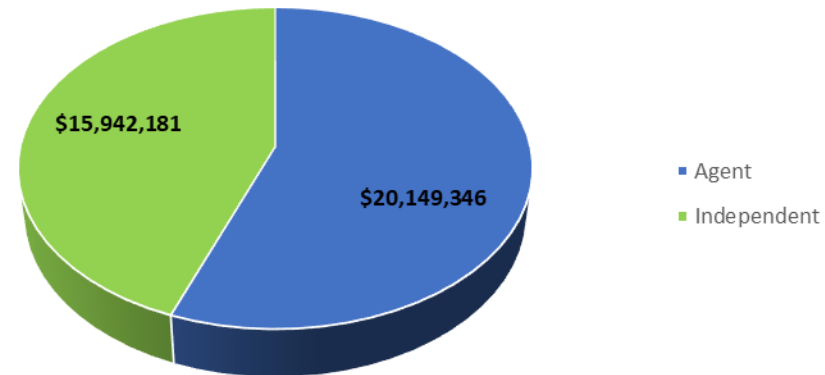
Report on PCF Status – 2023 through June

- PCF Participants include 15 hospitals and outpatient health care facilities, 361 group entities and 4,369 individual providers (MD/DO).
- Total of \$72,128,899 in surcharges, compared to 2022 total of \$54,800,255

Surcharge by Provider Type



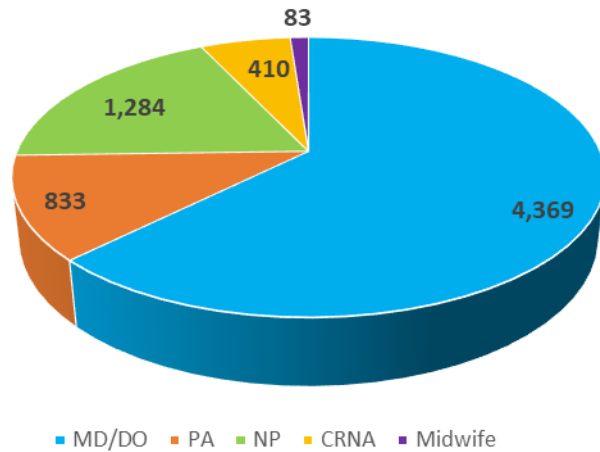
Breakdown of Individual Providers



Report on PCF Status

- Individual Providers: 4,910 total Qualified Healthcare Providers

Count by Provider Types



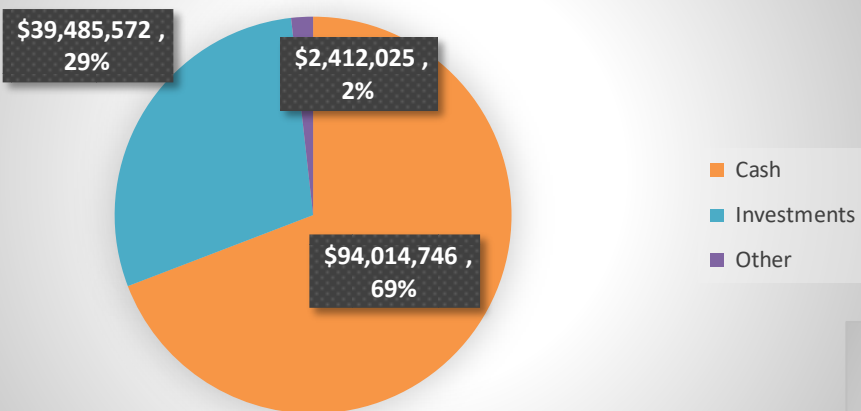
Top 10 Physician Specialties

ISO Code	Count	Specialty Description
80420	442	FP/GP - No surgery
80102	323	Emergency Medicine
80253	284	Radiology - Diagnostic
80222	268	Hospitalist
80257	261	Internal Medicine
80153	242	OB/GYN Surgery
80267	198	Pediatrics - No Surgery
80143	156	General Surgery
80154	144	Orthopedic surgery
80293	81	Pediatrics - Minor Surgery

FINANCIAL – BALANCE SHEET

Report on PCF Status – Balance Sheet

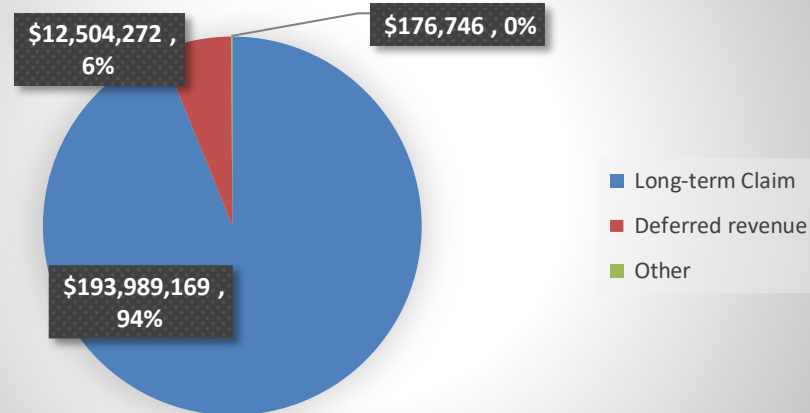
Assets December 31, 2022



Total Assets: \$135,912,343

Total Liabilities: \$206,670,187

Liabilities December 31, 2022



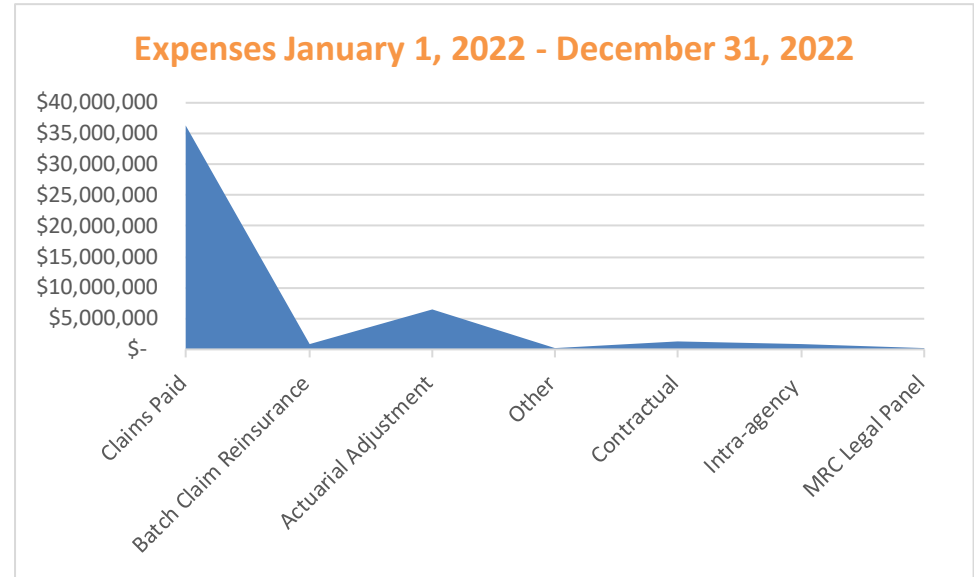
- Balances reflect information provided to Actuary for 12/31/22 and do not include any adjustment as a result of actuarial study
- Deficit at 12/31/22: (\$70,757,844)

Report on PCF Status – January 1, 2022 – December 31, 2022 Expenses and Revenue

Your Partner in Risk Management

Expense	12/31/2022
Claims Paid	\$ 36,285,592
Batch Claim Reinsurance	\$ 735,203
Actuarial Adjustment	\$ 6,400,227
Other	\$ 198,688
Contractual	\$ 1,165,086
Intra-agency	\$ 816,500
MRC Legal Panel	\$ 283,967
Total Expense	\$ 45,885,263

Revenue	12/31/2022
Surcharge Revenue	\$ 54,800,255
Interest Income Net of Fees	\$ 871,973
General Fund Appropriation	\$ 30,000,000
Misc Revenue	\$ 59,375
Unrealized Investment losses	\$ (6,394,195)
Total Revenue	\$ 79,337,408

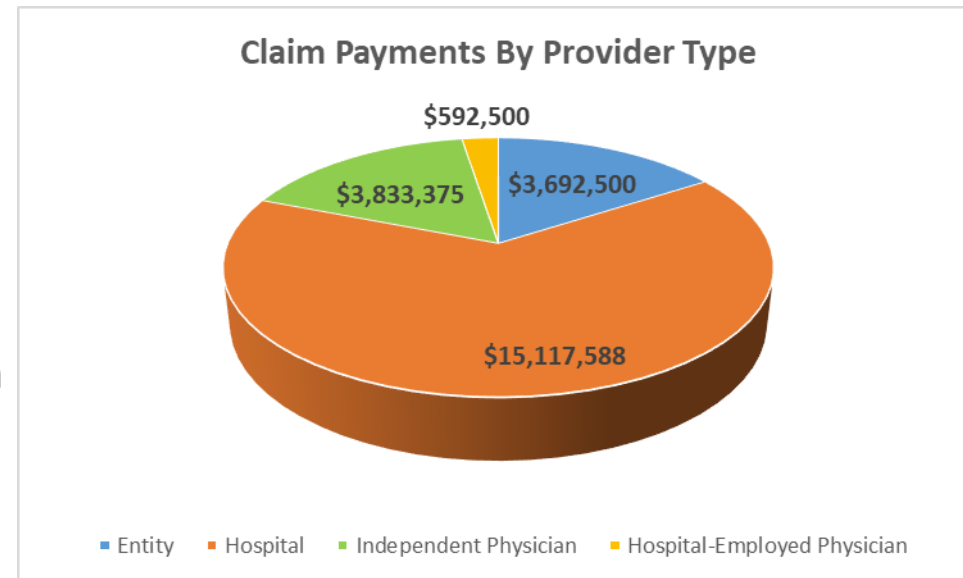


- Amounts provided to Actuary for 12/31/22 actuarial study and do not include any adjustment as a result of actuarial study

REPORT ON TRACKING ALLOCATION OF SETTLEMENTS

Report on Tracking Allocation of Settlements

- Since award of contract, Integrion claims staff have tracked the allocation of settlements among QHPs.
- 2023 Year-to-Date Data (through 6/30/23):
 - 37 settlements
 - \$23,235,963 total payment
 - \$3,833,375 independent physician
 - \$592,500 hospital-employed physician
 - \$15,117,588 hospital
 - \$3,692,500 entity



2023 YTD Claims Payments by Accident Year

Accident Year	PCF Payments
2011	\$ 75,000
2016	\$ 800,000
2017	\$ 6,435,000
2018	\$ 6,993,963
2019	\$ 6,240,000
2020	\$ 800,000
2021	\$ 1,892,000
Total	\$ 23,235,963

ACTUARIAL STUDY 2023 FOR YEAR ENDED DECEMBER 31, 2022

Actuarial Study – Important Dates

- *Received Data on July 17, 2023. Deadline of July 15th fell over the weekend.*
- *Rate hearing takes place on September 21 and 22, 2023. Scheduled to begin at 9:00 am.*
- *Superintendent must promulgate 2024 rates by October 31, 2023.*
- *Rates take effect January 1, 2024.*