



## PATIENT'S COMPENSATION FUND

### NOTICE APRIL 26, 2021

The following message has been sent out to the PCF carriers, notifying them of the immediate changes in PCF administration due to passage of HB75:

The OSI administration is currently reviewing HB75 and will relay information and clarity as it becomes available. One important part of this new bill that needs to be addressed immediately, increases the limit from \$200K to \$250K beginning 1/1/2022. As it concerns the PCF surcharges, the claim cap will increase from \$600K to \$750K, necessitating new rates to become effective January 1, 2022. New rates will be set and announced by October 31, 2021. We would ask that you do not extend coverage going into next year at this time, until new rates are available. Coverage can only extend through December 31, 2021, and any uploads that include transactions with ending dates past December 31, 2021 will have to be rejected.

We understand there is coverage that has already been uploaded and paid for that includes coverage in 2022. To comply with the new bill, we will require carriers to upload credits for any coverage past December 31, 2021. Please aim to complete this task by December 1, 2021.

To reiterate, coverage for 2022 cannot be uploaded until the new PCF surcharge rates have been established. Going forward, new surcharge rates will be established by October 31<sup>st</sup> of each year and take effect the following January (to reflect the annual increase in the MMA cap, instituted by HB75). Primary coverage beginning in January 2022 will need to be issued with the higher underlying limits.